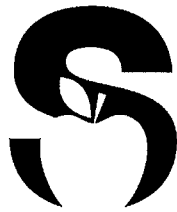


Seminole County Public Schools

**Tentative Budget
Fiscal Year
2009-2010**



The School Board of Seminole County

*Dede Schaffner, Chairman
Sandra Robinson, Vice Chairman
Diane Bauer
Jeanne Morris
Sylvia Pond*

Dr. Bill Vogel, Superintendent

July 28, 2009



SEMINOLE COUNTY PUBLIC SCHOOLS
JULY 28, 2009 - 5:05 p.m.
AGENDA
PUBLIC HEARING ON THE 2009-2010 BUDGET

Call Public Hearing To Order by Chairman Dede Shaffner.

Invocation and Pledge of Allegiance

Roll Call

- A. Discussion of Tax Millage Rates
- B. Public Comments
- C. Board Discussion
- D. Board Adoption of Tentative Millage Rates and Tentative Budget

Superintendent's Recommendation: That the School Board of Seminole County approve, in separate motions:

- (1) the tentative millage rates for Local Required Effort, the Basic Discretionary, and Capital Improvement,
- (2) the tentative millage rate for Critical Operating Needs (requires a super majority vote of the Board for approval),
- (3) the "Resolution Adopting the Tentative Budget" for fiscal year 2009-2010.



THE SCHOOL BOARD OF SEMINOLE COUNTY

ACTION ITEM: TENTATIVE MILLAGE AND BUDGET FOR 2009-2010

D.
Item Number

1. Superintendent's Recommendation:

That the School Board of Seminole County approve, in separate motions:

- (1) the tentative millage rates for Local Required Effort (5.277), the Basic Discretionary (.748) and Capital Improvement (1.448),
- (2) the tentative millage rate for Critical Operating Needs (.250), (requires a super majority vote of the Board for approval),
- (3) the "Resolution Adopting the Tentative Budget" (page 6) for fiscal year 2009-2010, with the stipulation that the capital outlay budget be reduced by \$1,518,726, due to the reduction in the millage rate from 1.500 to 1.448.

2. Background/Analysis:

Section 200.062(2) f, Florida Statutes, requires school boards to advertise a tentative millage and budget within 29 days of the certification of value from the property appraiser. The advertisement was publicized on July 26, 2009. The Statute also provides that a public hearing on the tentative budget be held not less than 2 days or more than 5 days thereafter.

The Board approved the millages and the budget for the purposes of advertising on June 30, 2009. The following millage rates were advertised:

Local Required Effort (LRE)	5.277
Basic Discretionary	.748
Critical Operating Needs	.250
Capital Improvement	<u>1.500</u>
 Total	 <u>7.775</u>

The Local required Effort Millage includes the millage certified by the Commissioner of Education (5.276) along with the Prior Period Funding Adjustment Millage (.001), which offsets the unrealized LRE revenue that occurs when the certified tax roll is less than the tax roll used in the prior year funding calculations.

The advertised millage is under the "Rolled Back" rate for the Local Required Effort Millage by 8.18%. The advertised millage is under the "Rolled Back" rate for the total levy by 8.58%.

The budgets for the funds have been advertised according to the approval received at the June 30, 2009 meeting, including the inclusion of a capital improvement tax of 1.500 mills. In accordance with new Department of Revenue guidelines, the internal service funds have been excluded from the advertisement.

In order to provide for no increase in the Board discretionary millage levies, the superintendent's recommendation has been revised to include a decrease in the capital improvement tax levy from

1.500 mills to 1.448 mills. The revised proposed millage is under the "Rolled Back" rate for the total levy by 9.19%. [There is no change in the proposed millage under the "Rolled Back" rate for the Local Required Effort Millage (8.18%)].

The **revised proposed** millage rates are as follows:

Local Required Effort (LRE)	5.277
Basic Discretionary	.748
Critical Operating Needs	.250
Capital Improvement	<u>1.448</u>
Total	<u>7.723</u>

Page 3 shows a recap of the millages which were authorized for advertising and included in the advertisement placed in the Orlando Sentinel on July 26, 2009.

Page 4 shows the **revised proposed** millage rates, including the reduction of the capital improvement rate from 1.500 mills to 1.448 mills.

Page 5 shows a history of the millage levies (including the revised proposed capital outlay millage rate) over the last several years. The revised proposed millage levy results in a reduction of approximately \$20 million in property tax revenues compared to the 2008-2009 fiscal year tax revenue.

The tentative budget for fiscal year 2009-2010 totals to \$751,305,286 [composed of the budgets for the funds advertised \$724,004,001 (see page 7), the budgets for the Internal Services Funds, \$28,820,011 (which are not advertised), less the proposed reduction in the Capital Outlay budget of \$1,518,726].

The following pages contain the detail of the tentative budget by fund for fiscal year 2009-2010.

Included below is an index of the tentative budget:

	<u>Page Numbers</u>
• Summary of Advertised Budgets	7
• Operating Fund Budget.....	8-29
• Debt Service Funds Budget.....	30-32
• Capital Outlay Funds Budget.....	33-36
• Special Revenue Funds Budget.....	37-40a
• Internal Service Funds Budget.....	41-45
• Enterprise Fund Budget.....	46-47

3. Fiscal Impact:

If the tentative millages are adopted at the final budget hearing, to be held on September 8, 2009, approximately \$225,559,946 in tax revenues would be received by the School Board. The approval of the tentative budget will establish the total budget amount of \$751,305,286 for the various funds of the School Board.

4. **Prepared by:** John G. Pavelchak
 Exec. Director of Finance and Budgeting
 Rashmikant I. Khatri
 Director of Budgeting

5. **Board Meeting Date** 7-28-09

Attachment(s): None
Back-up not in yellow book: None

Rates Approved for Advertising June 30, 2009

SCPS Millage Levies				
Description	Millage Levies 2008-09	Difference	Millage Levies 2009-10	Percent Change
Millage Set by Legislature				
(A) Local Required Effort	5.097	0.180	5.277	3.53%
Discretionary Millage Set by School Board				
Basic Discretionary	0.498	0.250	0.748	50.20%
Supplemental Discretionary	0.198	-0.198	0	-100.00%
Additional Discretionary (Proposed New Levy)	0	0.250	0.250	
Capital Outlay	1.750	-0.250	1.500	-14.29%
(B) Total of Board Discretionary Levies	2.446	0.052	2.498	2.13%
Total of Levies (A) + (B)	7.543	0.232	7.775	3.08%

Millage Levies - Impact on Individual Homeowner*				
Description	Millage Levies 2008-09	Difference	Millage Levies 2009-10	Percent Change
Millage Set by Legislature -				
(A) Local Required Effort	\$ 891.98	\$ 31.50	\$ 923.48	3.53%
Discretionary Millage Rates Set by School Board -				
Basic Discretionary	\$ 87.15	\$ 43.75	\$ 130.90	50.20%
Supplemental Discretionary	\$ 34.65	\$ (34.65)	\$ -	
Additional Discretionary (Proposed New Levy)	\$ -	\$ 43.75	\$ 43.75	
Capital Outlay	\$ 306.25	\$ (43.75)	\$ 262.50	-14.29%
(B) Total of Board Discretionary Levies	\$ 428.05	\$ 9.10	\$ 437.15	2.13%
Total of Levies (A) + (B)	\$ 1,320.03	\$ 40.60	\$ 1,360.63	3.08%

*Amount of taxes on a home valued at \$200,000, with a homestead exemption of \$25,000.

Revised Proposed Rates 7/28/2009 (Capital Outlay Millage Reduced to 1.448 mills)

SCPS Millage Levies Revised Proposed Rates				
Description	Millage Levies 2008-09	Difference	Millage Levies 2009-10	Percent Change
Millage Set by Legislature				
(A) Local Required Effort	5.097	0.180	5.277	3.53%
Discretionary Millage Set by School Board				
Basic Discretionary	0.498	0.250	0.748	50.20%
Supplemental Discretionary	0.198	-0.198	0	-100.00%
Additional Discretionary (Proposed New Levy)	0	0.250	0.250	
Capital Outlay	1.750	-0.302	1.448	-17.26%
(B) Total of Board Discretionary Levies	2.446	0	2.446	0.00%
Total of Levies (A) + (B)	7.543	0.180	7.723	2.39%

Millage Levies - Impact on Individual Homeowner*				
Description	Millage Levies 2008-09	Difference	Millage Levies 2009-10	Percent Change
Millage Set by Legislature -				
(A) Local Required Effort	\$ 891.98	\$ 31.50	\$ 923.48	3.53%
Discretionary Millage Rates Set by School Board -				
Basic Discretionary	\$ 87.15	\$ 43.75	\$ 130.90	50.20%
Supplemental Discretionary	\$ 34.65	\$ (34.65)	\$ -	
Additional Discretionary (Proposed New Levy)	\$ -	\$ 43.75	\$ 43.75	
Capital Outlay	\$ 306.25	\$ (52.85)	\$ 253.40	-17.26%
(B) Total of Board Discretionary Levies	\$ 428.05	\$ -	\$ 428.05	0.00%
Total of Levies (A) + (B)	\$ 1,320.03	\$ 31.50	\$ 1,351.53	2.39%

*Amount of taxes on a home valued at \$200,000, with a homestead exemption of \$25,000.

**RECAP OF MILLAGE LEVIES
AND
DISTRICT AD VALOREM TAX REVENUE**

	2005-2006		2006-2007		2007-2008		2008-2009		2009-2010		Millage 2008-09 vs 2009-10	% Difference
	Actual Millage	Actual Amount	Actual Millage	Actual Amount	Tentative Millage	Tentative Amount	Tentative Millage	Tentative Amount	Tentative Millage	Tentative Amount		
(A) Local Required Effort	5.205	\$ 119,114,729	5.001	\$ 141,988,384	4.698	\$ 150,526,814	5.097	\$ 166,472,230	5.277	\$ 154,121,434		3.53%
Basic Discretionary	0.510	11,671,184	0.510	14,479,919	0.510	16,340,714	0.498	16,265,091	0.748	21,846,283		50.20%
Supplemental Discretionary	0.250	5,721,169	0.242	6,870,864	0.205	6,568,326	0.198	6,466,844				-100.00%
Additional Discretionary	-	-	-	-	-	-	-	-	0.250	7,301,565		
Debt Service	-	-	-	-	-	-	-	-	-	-		
Capital Improvement	2.000	45,769,348	2.000	56,783,997	2.000	64,081,232	1.750	57,156,446	1.448	42,290,665		-17.26%
(B) Total of Board Discretionary Levies	2.760	63,161,701	2.752	78,134,780	2.715	86,990,272	2.446	79,888,381	2.446	71,438,512		0.00%
Total of all Levies (A) + (B)	7.965	\$ 182,276,430	7.753	\$ 220,123,164	7.413	\$ 237,517,086	7.543	\$ 246,360,611	7.723	\$ 225,559,946		2.39%

Millage Levies - Impact on the Individual Homeowner

Amount of taxes due on a home valued at \$200,000 with a homestead exemption of \$25,000:



	2005-2006		2006-2007		2007-2008		2008-2009		2009-2010	
	Difference	Amount	Difference	Amount	Difference	Amount	Difference	Amount	Difference	Amount
(A) Local Required Effort	\$ 910.88	\$ (35.70)	\$ 875.18	\$ (53.03)	\$ 822.15	\$ 69.83	\$ 891.98	\$ 31.50	\$ 923.48	\$ 923.48
Basic Discretionary	\$ 89.25	\$ -	\$ 89.25	\$ -	\$ 89.25	\$ (2.10)	\$ 87.15	\$ 43.75	\$ 130.90	\$ 130.90
Supplemental Discretionary	\$ 43.75	\$ (1.40)	\$ 42.35	\$ (6.47)	\$ 35.88	\$ (1.23)	\$ 34.65	\$ (34.65)	\$ -	\$ -
Additional Discretionary	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 43.75	\$ 43.75	\$ 43.75
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Improvement	\$ 350.00	\$ -	\$ 350.00	\$ -	\$ 350.00	\$ (43.75)	\$ 306.25	\$ (52.85)	\$ 253.40	\$ 253.40
(B) Total of Board Discretionary Levies	\$ 483.00	\$ (1.40)	\$ 481.60	\$ (6.47)	\$ 475.13	\$ (47.08)	\$ 428.05	\$ -	\$ 428.05	\$ 428.05
Total Taxes Due (A) + (B)	\$ 1,393.88	\$ (37.10)	\$ 1,356.78	\$ (59.50)	\$ 1,297.28	\$ 22.75	\$ 1,320.03	\$ 31.50	\$ 1,351.53	\$ 1,351.53

RESOLUTION ADOPTING THE TENTATIVE BUDGET

A RESOLUTION OF THE SCHOOL BOARD OF SEMINOLE COUNTY ADOPTING THE TENTATIVE BUDGET FOR FISCAL YEAR 2009-10.

WHEREAS, Section 200.065 (2) (e) 1, Florida Statute, requires the School Board to adopt its tentative or final millage rate prior to adopting its tentative or final budget; and

WHEREAS, the School Board of Seminole County, Florida, pursuant to Section 200.065 (2)(e)1, Florida Statute, at the required public hearing did first adopt the tentative millage rates for the fiscal year July 1, 2009 to June 30, 2010, in full compliance with the law; and

WHEREAS, the School Board of Seminole County has set forth the revenue estimates and appropriations for fiscal year 2009-2010;

THEREFORE, BE IT RESOLVED:

That the budget for all of the various funds of the School Board of Seminole County, as set forth in "The Tentative Budget, Fiscal Year 2009-2010", is hereby adopted by the School Board of Seminole County as a tentative budget for the categories indicated for fiscal year July 1, 2009 to June 30, 2010.

STATE OF FLORIDA
COUNTY OF SEMINOLE

I, Bill Vogel, Superintendent of Schools and ex officio Secretary of the District School Board of Seminole County, Florida, do hereby certify that the above is a true and complete copy of a resolution passed and adopted by the District School Board of Seminole County, Florida, July 28, 2009.

Signature of Superintendent of Schools

Date of Signature

Fiscal Year 2009-2010

Revenues	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Total
Federal	4,174,490	82,146,541				86,321,031
State	228,437,881	698,547	2,272,035	1,200,984		232,609,447
Local	186,815,403	13,477,282		51,238,542	4,739,900	256,271,127
Total Revenue	419,427,774	96,322,369	2,272,035	52,439,526	4,739,900	575,201,604
Transfers In	6,471,546		22,250,000			28,721,546
Fund Balance July 1, 2009	51,208,701	1,436,591	1,395,547	65,510,474	529,538	120,080,851
Total Revenue, Transfers In & Balances	477,108,021	97,758,960	25,917,582	117,950,000	5,269,438	724,004,001
Expenditures						
Instruction	290,289,050	43,219,565				333,508,615
Pupil Personnel Services	14,531,752	7,977,060				22,508,812
Instructional Media Services	4,976,742	5,713				4,982,455
Instructional & Curriculum Development Services	4,331,303	4,881,570				9,212,873
Instructional Staff Training	2,273,143	7,998,442				10,271,585
Instruction Related Technology	2,707,201					
School Board	1,202,805					1,202,805
General Administration	1,827,823	2,181,968				4,009,791
School Administration	30,559,038	545,916				31,104,954
Facilities Acquisition and Construction	333,517	1,388		87,515,856		87,850,761
Fiscal Services	2,060,991					2,060,991
Food Services	-	26,251,193				26,251,193
Central Services	4,306,771	-				4,306,771
Pupil Transportation Services	22,971,316	3,198,170				26,169,486
Operation of Plant	44,129,265	36,674				44,165,938
Maintenance of Plant	10,279,020					10,279,020
Administrative Technology Services	4,250,408					4,250,408
Community Services	1,004,946	585,195			3,172,880	4,763,022
Debt Service	600,700		21,411,940			22,012,640
Total Expenditures	442,635,791	96,882,853	21,411,940	87,515,856	3,172,880	651,619,321
Transfers Out				27,041,000	1,680,546	28,721,546
Fund Balance, June 30, 2010	34,472,230	876,107	4,505,642	3,393,144	416,012	43,663,134
Total Expenditures, Transfers Out & Balances	477,108,021	97,758,960	25,917,582	117,950,000	5,269,438	724,004,001

SCPS Operating Budget – Fiscal Year 2009-2010

For the new fiscal year (2009-2010) the Legislature has provided SCPS with an increase of \$16.15 in per student formula funding (.24%). However, due to the effects of declining enrollment, the actual revenue for SCPS is decreasing by \$201,549 from prior year final revenue amount.

Including the proposed new year funding, from the beginning of the 2007-2008 fiscal year, the revenue for SCPS has been reduced from \$7,129.81 per student to \$6,656.54 per student, a reduction of \$473.27 (6.6%) in per student funding. The overall revenue reduction over this period of time is \$40.5 million (\$7.3 million of which is due to declining enrollment).

In developing the budget for 2009-2010, the State provided for various fee increases totaling to \$800 million and increased tobacco taxes by \$900 million. In addition, non-recurring funds, including \$908 million in Federal Stimulus funding, were used to fill the budget gap. Unless the State replaces these non-recurring funding sources with recurring stable revenue sources, the State (and the school districts) will face continuing revenue instability.

For SCPS, the \$201,549 revenue shortfall for 2009-2010, along with the necessity of covering additional budget increases for: (1) a reserve for further declining enrollment (709 FTE, \$2.9 million), (2) an increase for health insurance (\$1.4 million), (3) Class Size Reduction allocations (\$1.9 million), (4) other estimated cost increases, (5) the mid-year 2008-2009 revenue cut (\$9.8 million), covered with non-recurring funds, and (6) the carryover deficit (\$1.1 million), results in an overall net budget shortfall of \$14.8 million (see page 10).

Though the Federal Stabilization funds were included by the Legislature as a part of the State formula funding, (included as a part of the \$16.15 in per student formula funding increase for SCPS, see page 11), DOE guidelines provide that these funds must be accounted for in the special revenue funds of the school district and not in the operating budget. As a result, the revenue figures on pages 11a and 12 have been revised to exclude the Federal Stabilization funds (\$22.2 million). Also, as authorized by DOE guidelines for these funds, it is proposed that 401 teaching positions be transferred from the operating budget and be funded with this funding source (see page 15, item #24). In the year following the last of this funding (2011-2012), these teaching positions will be moved back into the operating budget.

As a part of the 2009 legislative session, the legislature passed a measure that authorizes school districts to levy, by a super majority vote, an additional .25 mills for critical capital outlay or operating needs. This levy would generate \$7,301,565 for SCPS. If a district levies this millage for operating purposes, the compression adjustment (which provides State funding up to the statewide average per student for the levy) will be made as a part of the third calculation of the State funding formula (in November). It is estimated that SCPS would receive no less than \$500,000 (net) in additional State funding through this calculation. To continue the levy this millage must be approved by the voters of the district at the next general election. It is proposed that the Seminole County School Board levy this millage in order to fund the following critical non-recurring operating needs of the district:

1. A Replacement Student System- \$2,000,000.
2. Capital Outlay for Schools (previously funded with capital outlay funds)- \$1,000,000
3. Property/Casualty Insurance (replaces capital outlay funding set aside for this purpose) \$3,405,052.
4. Increase in Property/Casualty Insurance Costs, \$373,915
5. Partially Replace Lost Summer School Funding, \$522,598.

Budget reduction ideas were solicited through an SCPS e-mail suggestion box. Savings ideas which have been included as proposed budget savings have been marked with an asterisk on the pages containing the budget savings ideas. Pages 16 through 18 include various cost savings items recommended for implementation. Since we did not experience the extreme State revenue cuts initially anticipated, we are pleased to reduce the number of position cuts from 341 to 79. Teaching positions returned to the schools (see page 17, item 23) will be in the core academic

areas in order to help ensure that the district meets Class Size requirements. In addition, school supply budgets and support points were restored.

The budget reductions proposed are necessary to cover the deficit, along with the possibility of a mid-year revenue shortfall due to the uncertainty of the State revenue projections (including the new tobacco tax). It also appears that the SPCS student enrollment is still decreasing. In addition, it will be necessary to prepare for the future funding "cliff" anticipated due to the loss (in two years) of the non-recurring Federal Stabilization funding.

Page 19 contains other cost savings measures not recommended at this time.

(Note – Changes made in the budget document since the June 30 Board Meeting have been bolded and italicized).

Preliminary Estimated Budget Shortfall Fiscal Year 2009/2010

	Net With Stabilization Funding	Stabilization Funding	Net Without Stabilization Funding
Estimated Revenue Increases (Decreases):			
Net State Revenue Reduction 2009-10	(201,549)	(22,233,017)	(22,434,566)
	<i>(page 11)</i>		<i>(page 11a)</i>
Prior Year Revenue Reductions	(9,866,788)	-	(9,866,788)
Proposed Additional .25 Mill Levy	7,301,565	-	7,301,565
Reduction in Transfer from Capital funds for Property / Casualty Insurance (to be covered With Additional .25 Mill Levy)	(1,731,152)	-	(1,731,152)
Reduction in Interest Earnings	(1,000,000)	-	(1,000,000)
Other Net Local Revenue Increases	773,008	764,287	1,537,295
(A.) Net Revenue Related Decrease	(4,724,916)	(21,468,730)	(26,193,646)
Budget (Increases) Decreases:			
Reduction in Diesel Fuel Costs	1,500,000	-	1,500,000
Health Insurance	(1,436,739)	-	(1,436,739)
Unemployment Compensation	(500,000)	-	(500,000)
Reserve for Declining Enrollment - Net	(1,778,830)	-	(1,778,830)
Net Increase in Categorical Budgets	(427,355)	-	(427,355)
Additional Class Size Reduction Positions (36 Positions)	(1,934,640)	-	(1,934,640)
Budget for Uses of Proposed Additional .25 Mill Levy	(3,896,513)	-	(3,896,513)
Transfer of 401 Positions to Special Revenue Funds (Federal Stabilization Funding)	-	21,468,730	21,468,730
Other Net Budget Adjustments	(545,026)	-	(545,026)
(B.) Net Budget (Increase) Decrease	(9,019,103)	21,468,730	12,449,627
(C.) Carryover Net Deficit	(1,096,264)	-	(1,096,264)
Net Budget Deficit (A.) + (B.) + (C.)	(14,840,283)	-	(14,840,283)
<i>(See Page 15)</i>			



Seminole County Public Schools
Revenue Estimates
Fiscal Year 2009-2010

Revenue Estimates (Note 1)

Description	2008-2009 Second Calculation	Difference	2008-2009 Fourth Calculation	Difference	2009-2010 Second Calculation
STATE SOURCES:					
310 F.E.F.P.	108,048,551	(5,642,857)	102,405,694	(7,282,835)	95,122,859
311 F.E.F.P. Add on LRE Millage Revenue			-	29,206	29,206
310 Proration for Veto		(443,923)	(443,923)	298,843	(145,080)
310 Proration for Revised Appropriation	-	(153,596)	(153,596)	(190,263)	(343,859)
310 McKay Adjustment	(2,817,200)	(168,220)	(2,985,420)	(416,000)	(3,401,420)
Prior Year Mackay Adj		2,229	2,229	(2,229)	
310 ESE Weights Allocation	21,175,050	(457,381)	20,717,669	(1,313,413)	19,404,256
310 Additional .748 Compression	4,986,455	156,698	5,143,153	1,780,845	6,923,998
310 Reading Instruction	2,641,350	(45,864)	2,595,486	(172,528)	2,422,958
310 Declining Enrollment Supplement	982,409	(100,418)	881,991	(687,957)	194,034
Equal % Adjustment		46,520	46,520	(46,520)	
310 Safe Schools	1,359,393	(25,730)	1,333,663	(81,003)	1,252,660
310 DJJ Supplemental Allocation	105,165	(59,415)	45,750	930	46,680
310 Adjustment of FEFP for FIRN			-	(99,837)	(99,837)
310 Career Education Incentive					
323 CO & DS	37,899	-	37,899	-	37,899
336 Instructional Materials	6,168,663	(55,687)	6,112,976	(941,062)	5,171,914
Instructional Materials-Prior Year Adj		-			
Instructional Materials-MackKay Adj.		-			
343 State License Tax	72,850	-	72,850	-	72,850
344 Lottery	2,620,883	(1,016,359)	1,604,524	(1,604,524)	-
344 Prior Year Lottery Funds Adjustment		(3,847)	(3,847)	3,847	
354 Student Transportation	11,726,114	(235,940)	11,490,174	(799,973)	10,690,201
354 Student Transportation Prior Year Adjustment		-		-	
310 Supplemental Academic Instruction (SAI)	17,494,004	(377,870)	17,116,134	(1,172,523)	15,943,611
334 Teacher Lead Program	905,757	-	905,757	(77,249)	828,508
371 Voluntary Pre-K	787,200	-	787,200	64,375	851,575
372 Preschool Projects - State Pre-K	134,976	-	134,976	47,000	181,976
390 Misc. State Rev.	68,119	-	68,119	(16,093)	52,026
355 Class Size Reduction	67,828,555	(1,570,507)	66,258,048	2,938,486	69,196,534
378 Full Service Schools	171,534	-	171,534	-	171,534
3XX Teacher Performance Pay	3,633	(3,633)		2,881	2,881
3XX Fiscal Stabilization Funding, \$22,233,017 (Included With Special Revenue Funds)					
361 School Recognition	3,560,902	779,671	4,340,573	(510,656)	3,829,917
		-		-	
Total State Revenue	248,062,262	(9,376,129)	238,686,133	(10,248,252)	228,437,881
OTHER SOURCES:					
191 ROTC	408,881	-	408,881	7,945	416,826
411 District Taxes	189,204,259	(814,093)	188,390,166	(12,451,655)	175,938,511
Proposed Additional .25 Mill Levy			-	7,301,565	7,301,565
430 Investment Income	2,800,000	-	2,800,000	(1,000,000)	1,800,000
472 Other Pre-K	450,000	-	450,000	-	450,000
494 Federal Indirect	945,000	-	945,000	1,312,664	2,257,664
49X Other Miscellaneous Local	1,089,198	-	1,089,198	236,129	1,325,327
630 Transfer From Part III	6,722,152	-	6,722,152	(1,931,152)	4,791,000
680 Transfer From Enterprise Fund	1,641,214	-	1,641,214	39,332	1,680,546
202 Medicaid Funding	770,000	-	770,000	730,000	1,500,000
		-			
Total Local Revenue	204,030,704	(814,093)	203,216,611	(5,755,172)	197,461,439
		-			
Total Revenue	452,092,966	(10,190,222)	441,902,744	(16,003,424)	425,899,320

Note (1) = The amounts printed in bold are components of the FEFP & Categorical Revenue.



Seminole County Public Schools
Operating Budget Analysis
Fiscal Year 2009-2010

I. Revenue Related Assumptions	2009-2010 Estimated
Unweighted FTE	64,409.28
Weighted FTE	68,642.57
Revenue	
FEFP First Calculation	\$ 406,509,789
Other Revenue	19,389,531
Total Available Revenue	\$ 425,899,320
Unreserved Fund Balance , June 30, 2009 <i>(Excludes Carryover Funds and Inventory)</i>	6.2% 28,206,402
Inventory Balance	1,325,697
Fund Balance Reserve <i>(Compensated Absences & OPEB)</i>	2,500,000
Actual Carry Over Balances <i>(School \$3,336,420, Encumbrance \$3,659,653 Project, \$12,180,529)</i>	19,176,602
Actual Total Fund Balance, June 30, 2009	\$ 51,208,701
Available Resources For 2009-2010 Expenditures & Fund Balance	\$ 477,108,021

II. Fund Balance Commitments	Amount	Balance
		51,208,701
A. Reserved Balances	2,500,000	48,708,701
B. Carry Over Balances	19,176,602	29,532,099
C. Inventory	1,325,697	28,206,402
D. Fund Balance Appropriated in Anticipation of End of Year Taxes	2,000,000	26,206,402
E. Revised Estimated Fund Balance (Note 1)		26,206,402

Note 1-		
Estimated Unreserved Fund Balance FY 2009/2010:		
Unreserved <i>(Excluding Inventory and Carryovers)</i>	26,206,402	
Estimated End of Year Taxes	2,000,000	
Estimated Unreserved Fund Balance 6/30/2010	28,206,402	6.3%
Budgeted Fund Balance FY 2009/2010:		
Available Funding	4,440,131	
Unreserved <i>(Excluding Inventory and Carryovers)</i>	26,206,402	
Estimated Inventory Balance	1,325,697	
Fund Balance Reserve <i>(Comp. Absences & OPEB)</i>	2,500,000	
Total	34,472,230	

SCPS Preliminary Budget FY 2009/2010

		Total (Recurring & Non-Recurring)	Difference	Recurring Only
Estimated Revenue FY 2009/2010				
Estimated Beginning Revenue:				
	FEFP & Categorical Revenues	406,509,789	-	406,509,789
	<i>(FEFP funding of \$428,713,600, less \$22,233,017 in Federal Stabilization Funding accounted for in the Special Revenue Funds. Plus \$29,206 added for the Add-On LRE Millage)</i>			
	Other Revenue (Beginning FY 2008/2009)	13,281,823	-	13,281,823
Adjustments to Revenue:				
1.	Revenue Reduction Due To Increase in McKay Scholarships	(584,220)	-	(584,220)
2.	Increase in Pre- K Revenues	111,375	-	111,375
3.	Reduction in Interest Earnings	(1,000,000)	-	(1,000,000)
4.	Estimated Increase in Federal Indirect Cost Reimbursement (Applies to Title I, and IDEA, and Stabilization Funding, previous estimate \$1,130,677)	1,312,664	(1,134,532)	178,132
5.	Additional Medicaid Funding (Previous Estimate \$230,000)	730,000	-	730,000
6.	Additional Property / Casualty Transfer (Previously Proposed at \$1,673,900, See page 15, item #27)	-	1,673,900	1,673,900
7.	Fee Increases for Environmental Center and Student Museum (See Savings Proposals, Page 17, #27 & # 28)	23,640	-	23,640
8.	Reduce Transfer from Capital Funding For Portables Rental (From \$500,000 to \$300,000)	(200,000)	-	(200,000)
9.	Reduce Transfer From Capital For Property / Casualty Insurance (To be covered by Additional .25 mill Levy)	(1,731,152)	1,731,152	-
10.	Increase Transfer From Extended Day Care Program	39,332	-	39,332
11.	Additional Optional .25 Mill Levy	7,301,565	(7,301,565)	-
12.	Other Miscellaneous Revenue Increases	204,341	-	204,341
13.	Adjustment of FEFP for Florida Information Resource Network (Previously Not Included)	(99,837)	-	(99,837)
	Total Estimated Revenue	425,899,320	(5,031,045)	420,868,275
	Use of Fund Balance	2,000,000	-	2,000,000
	(A) Total Available Funding	427,899,320	(5,031,045)	422,868,275
Estimated Expenditures FY 2009/2010				
	Beginning Continuation Budget FY 2008/2009**	455,189,230	-	455,189,230
Adjustments to Continuation Budget:				
1.	Increase in Natural Gas and Bottled Gas (Previously Estimated at \$197,000)	128,744	-	128,744
2.	Increase in School Recognition Funding	779,671	-	779,671
3.	Decrease in Instructional Materials Funding	(55,687)	-	(55,687)
4.	Decrease in Safe School Funding	(25,730)	-	(25,730)
5.	Decrease in Reading Funding	(45,864)	-	(45,864)
6.	Decrease in Teacher Performance Pay - Charter School Allocation (Returned to the State)	(3,633)	-	(3,633)

SCPS Preliminary Budget FY 2009/2010

		Total (Recurring & Non-Recurring)	Difference	Recurring Only
Estimated Expenditures FY 2009/2010 (Continued.....)				
7	Increase in Unemployment Compensation	500,000	-	500,000
8	Net Reduction in FY 2008-2009 Declining Enrollment Reserve (<i>Unused Balance</i>)	(1,156,170)	-	(1,156,170)
9	Reduction in Diesel Fuel Cost	(1,500,000)	-	(1,500,000)
Adjustments for New Fiscal Year (2009-2010):				
10	Decrease in AP and IB Funding - Due to an Decrease in State Base Student Allocation	(221,402)	-	(221,402)
11	Reserve for Further Declining Enrollment (709) in 2009-2010	2,935,000	-	2,935,000
12	Fund Health Insurance at New Rate (\$5,716.44 per employee)	1,436,739	-	1,436,739
13	Increase in Resource Officer Fees Sanford and Casselberry (To be covered by Safe School Funding, \$17,675)	-	-	-
14	Board Contribution to COBRA for Laid Off Employees (65% for 9 months) (<i>To be Covered by credit to Quarterly Federal Tax Report</i>)	-	-	-
15	Increase in Postage Rates	4,500	-	4,500
16	Net Electrical, Water & Sewer Cost Increase New Midway Elementary	40,374	-	40,374
17	Reduction in Portables Rental Budget (Budget reduced from \$500,000 to \$300,000)	(200,000)	-	(200,000)
18	Replace Well Water With City Water for Maintenance And Transportation	1,782	-	1,782
19	McKinney-Vento (Homeless Students) Act Transportation Impact <small>(Some Funding may be Provided by the Federal Stimulus Funds)</small>	TBD	-	TBD
20	Grants Writer Position (<i>Net of \$30,000 Budgeted for Grant Writer Contract</i>)	44,052	-	44,052
21	Telecommunications Cost Decrease (Previously Estimated at \$7,323 Cost Increase)	(8,371)	-	(8,371)
22	Net Increase in School Budgets (Primarily Due to Providing Magnet School Funding for S. Seminole and Milwee, and Journeys Academy)	59,424	-	59,424
23	36 Class Size Reduction Allocations	1,934,640	-	1,934,640
24	Transfer 401 Teaching Positions to Special Revenue Funds- Federal Stabilization Funding	(21,468,730)	21,468,730	-
Proposed Uses of Additional .25 Mill Levy:				
25	Replacement Student Information System	2,000,000	(2,000,000)	-
26	Capital Outlay for Schools (Previously Funded From Capital)	1,000,000	(1,000,000)	-
27	Fund Property/Casualty Insurance , \$3,405,052 [Previously Funded with Transfer From Capital Funds (see page 14, items 6 and 9). Revenue Transfer From Capital Reduced by this Amount, Included as Transfer in Following Year]	-	-	-
28	Fund Increase in Property/Casualty Insurance (To be Covered by Capital Funding in the Following Fiscal Year)	373,915	(373,915)	-
29	Partially Replace Lost Summer School Funding	522,598	(522,598)	-
30	Increase in Budget for Pre-K Programs (Funded with State Pre K Revenue and Local Fee Collections)	111,375	-	111,375
31	Increase Budget for Transportation Sick Leave Payouts & Bus Driver Bonus's (\$67,980 & \$9,711, Respectively)	77,691	-	77,691
32	Increase in Slossberg Budget (Due to Increase in Estimated Revenue for 2009-2010)	125,000	-	125,000
33	Other Miscellaneous Budget Increases (Charter Schools, \$110,349, Security System Monitoring, \$14,375, Value Adjustment Board, \$12,000, and ESE Substitutes, \$23,731)	160,455	-	160,455
(B) Revised Tentative Budget		442,739,603	17,572,217	460,311,820
(A) - (B) Net Income (Loss)		(14,840,283)	(22,603,262)	(37,443,545)
** Budget maintains hiring freeze with savings of \$1,000,000.				

SCPS Preliminary Budget FY 2009/2010

		Total (Recurring & Non-Recurring)	Difference	Recurring Only
Proposed Savings:				
1	* Delete Proposal to Reduce ESE Staffing Units (15 Units) (\$806,100)	-	-	-
2	* Eliminate Proposed Reduction of Support Staffing Points (5% holdback: total 4,088) (\$1,880,480)	-	-	-
3	* District Level Position Reductions (6.1%) (See Page 20)	(2,163,372)	-	(2,163,372)
4	Estimated Staff Turnover Savings (Previously Estimated at \$3,700,000)	(4,946,778)	-	(4,946,778)
5	Delete Proposal to Reduce ESE Assistant Units (188 day, 12 Units) (\$274,154)	-	-	-
6	* Reduce District Level Operating Budgets by 10% (Previously \$204,776)	(198,762)	-	(198,762)
7	* Delete Proposal to Reduce School Supply Budgets by 5% (\$150,000)	-	-	-
8	* Recycling Cost Decrease	(4,942)	-	(4,942)
9	* Custodial Staffing -Decrease of 5%	(398,821)	-	(398,821)
10	Estimated Net Reductions in Categorical Allocations (Instructional Materials, Reading, Safe Schools, School Recognition, and Lead Teacher Funding) (Previously Estimated as a reduction of \$2,314,163)	(1,779,617)	-	(1,779,617)
11	Reduction of School Improvement Funding From \$5 per Student to \$1 per Student (Reduction from \$312,066 to \$62,902. Funding for School Improvement Eliminated by the State. It is Proposed that the \$1 per Student Funding be Provided Through District Funds).	(249,164)	-	(249,164)
12	Cancellation of Excel Lease	(263,113)	-	(263,113)
13	* Estimated Savings of Canceling Excel Contract and Providing Service In-House (Previously Estimated at \$300,000)	(194,868)	-	(194,868)
14	Reduction in Board Member Salaries [State Legislative Action, Salary Capped at Beginning Teacher Salary, \$36,000. Salary Reduction of \$1,664 (4.4%) per Board Member]	(10,332)	-	(10,332)
15	Closing of Rays of Hope Charter School, Net of Continuing Utility Costs, Estimated at \$12,000 (Decision of Rays of Hope Board of Directors)	(544,000)	-	(544,000)
16	* Summer School Reductions (Middle Schools \$445,000 & Elementary Schools \$705,000, total previously estimated at \$1,474,658)	(1,150,000)	-	(1,150,000)
17	* Additional Electrical Savings by Adjusting Thermostats From 76 degrees to 77 degrees	(500,000)	-	(500,000)
18	Reduction in Tax Anticipation Note Cost	(417,659)	-	(417,659)
19	* Reduce Reading and ESOL Stipends	(20,000)	-	(20,000)
20	Eliminate Orchestra Start Up Funding	(5,000)	-	(5,000)
21	Eliminate Funding for United Arts	(36,000)	-	(36,000)
22	SASI Support Internal Support vs. Contract with Pearson, Plus Other I.S. Contracted Savings	(112,671)	-	(112,671)

SCPS Preliminary Budget FY 2009/2010

		Total (Recurring & Non-Recurring)	Difference	Recurring Only
Proposed Savings: (Continued.....)				
23	Delete Proposal to Reduce 139 Instructional Allocations - Estimated Cost Savings - \$7,469,860 (Units to be Restored will be in Core Academic Areas in Order to Ensure Compliance With Class Size)	-	-	-
24	* Local Instructional Projects <i>[Includes budgets that funded Consultants for Instructional Training (total estimated expenditures, \$201,000 for 2008-2009), along with budgets that funded subs for Professional Development. . Operating Budget for Instructional Training Consultants Reduced to Zero for FY 2009-2010.]</i>	(922,350)	-	(922,350)
25	* At Administrative Offices, Reduce Cleaning Frequency & Reduce Contracted Cleaning	(30,165)	-	(30,165)
26	* Reduction in Peer Teacher Supplements Budget	(264,885)	-	(264,885)
27	* Increase Fees for the Environmental Center , \$18,000 (Included in Revenue Item #7, page 14. Board Approved Admission Increase From \$3 to \$5)	-	-	-
28	* Increase Fees for the Student Museum, \$5,640 (Included in Revenue Item #7, page 14. Board Approved Admission Increase From \$3 to \$5)	-	-	-
29	Delete Proposal to Close the STAY Center (Includes \$1,500 in supplies savings and \$36,621 in salary /benefits savings for one secretary position). (Estimated Cost Savings - \$38,121)	-	-	-
30	* Outsource Grounds Maintenance (Reduction of 24 Positions) <i>[Total Estimated Savings, \$846,236 (General fund, \$763,783 and \$82,453 Capital Outlay)]</i>	(763,783)		(763,783)
31	* For 2009-2010, Cancel the Sanford Optimist Band Festival - Savings of \$10,530 in School and Curriculum Budgets	-	-	-
32	Fund Transportation Monitor Positions with IDEA Funding , 79.5 Positions <i>(Including Plussed in Time Costs for Monitors)</i>	(1,780,302)	1,780,302	-
33	Use Targeted IDEA Funds for Intervention Services <i>(Fund 18.5 Elementary Reading Support Positions With IDEA Funding, .5 Position per Elementary School)</i>	(994,190)	994,190	-
34	Use IDEA Funds to Cover the Cost of 90% of the ESE Area Administrators <i>(4.5 Positions)</i>	(437,096)	437,096	-
35	* Water Conservation	(50,000)	-	(50,000)
36	Custodial Staff Hiring Freeze Program - Use of Custodial Substitutes	(50,000)	-	(50,000)
37	* Continue Hiring Freeze Program, Use Long term Subs or Temporary Staff as Needed for the Second Semester <i>(\$1 Million savings already in Continuation Budget)</i>	-	-	-
38	Delete Proposal to Cover all School Swimming Pools in the Evening to Conserve Energy (\$45,000)	-	-	-
39	* Transportation - Summer & Plussed in Time Reduction	(94,362)	-	(94,362)
40	* Delete Proposal to Consolidate Magnet Student Pickup/Drop Off at School Depot Stops <i>(Middle and High Schools Only)</i> Clarification dated 3-19-09 : Applies only to students residing within 1.5 miles of their zoned school. (\$485,013)	-	-	-
41	Delete Proposal to Serve EMD Students at Zoned Schools (\$114,790)			
42	* Delete Proposal to Discontinue Courtesy Busing to Evans East Side of (\$31,563)	-	-	-

SCPS Preliminary Budget FY 2009/2010

		Total (Recurring & Non-Recurring)	Difference	Recurring Only
Proposed Savings: (Continued.....)				
43	Use Tanker Truck to Refuel Buses	(71,000)	-	(71,000)
44	Increase Field trip rates to \$34.17 per Hour	(24,664)	-	(24,664)
45	Reduction of Transportation Supply, Travel, Physicals, Oil & Grease and Other Budgets	(33,762)	-	(33,762)
46	Charge Mileage for Summer Transportation to Extended Day, Midway Safe Harbor, O.J.T. , and all Outside Agencies	(4,898)	-	(4,898)
47	Reduction in Facilities Department Travel Budget <i>(Capital Outlay Funds to cover Travel Costs)</i>	(35,000)	-	(35,000)
48	Hamilton Supply Funding <i>(Previously Funded as a Magnet School)</i>	(28,117)	-	(28,117)
49	*Reduce Administrative Supplements for Negotiations	(8,000)	-	(8,000)
50	*Close all School Board Sites for Winter Break 2009 (3 Days) and Spring Break 2010 (4 Days)	(140,000)	-	(140,000)
51	Eliminate Transportation OPS Funding for Field Trips	(51,000)	-	(51,000)
52	Reduction in Fingerprinting Fees Budget	(146,000)	-	(146,000)
53	Use E-Rate Funds To Cover a Portion of the Deficit <i>(Previously Proposed at \$50,000)</i>	-	-	-
54	Reduction in Environ. Assessment and Remediation & Underground Tank Removal Funding	(6,389)	-	(6,389)
55	*Reduction in Substitute Teacher Budget	(178,170)	-	(178,170)
56	Reduction in Instructional Assistant Sub Budget	(70,000)	-	(70,000)
57	*Reduce the Amount of Printing District-Wide & Print Brochures in B & W Versus in Color. <small>[H.S. Curriculum Guide has reduced the Amount of Color Printing. For 2009-2010, schools will realize \$33,835 in copy center service discounts by committing to reductions in the volume of printing (overall 7% reduction). Transportation to Eliminate Color printing from their Busline newsletter (savings of \$1,400), some reductions in printing budgets at District Level as a part of the 10% budget reduction, see item #6]</small>	-	-	-
58	Eliminate Reduction in Estimated Savings for J.V. Sports Contests & Varsity Sports Contests <i>(FHSAA Reversed its Rule Change, Previous Savings Estimate \$31,000)</i>	-	-	-
59	Reduction in Teacher Attendance Bonus Cost	(101,182)		(101,182)
	C. Net Savings	(19,280,414)	3,211,588	(16,068,826)
	D. Net Preliminary Budget (B. + C.)	423,459,189	20,783,805	444,242,994
	Net Surplus (Deficit) (A. - D.)	4,440,131	(25,814,850)	(21,374,719)
	* Budget saving idea proposed through public or staff input.			

SCPS Preliminary Budget FY 2009/2010

Savings Options Not Recommended at This Time		Total
1	Transportation - Consolidate NE and NW Elementary Cluster Student Pickup / Drop Off at School Depot Stops. (Applies only to Students Within 1.5 Miles of Nearest School).	144,000
2	* Reduce Number of Workdays by 1% (2 to 3 days) for all Bases, With a Corresponding Reduction in Pay.	(3,352,609)
3	* Require Unpaid Furloughs for Employees.	TBD
4	* Change Certain Positions to Part Time From Full Time.	TBD
5	* Across the Board Salary Cuts of 1% (2% - \$6.7 million, 3% - \$10 million).	(3,352,609)
6	* Reduce Administrative Salaries by 2%. (3% reduction, \$739,229, 5% reduction, \$1,232,049)	(492,820)
7	* Reduce Other Bases (Excluding Teachers & Administrators) Salaries by 2%. (3% reduction, \$1,987,244, 5% reduction, \$3,312,074)	(1,324,830)
8	* Reduce Teacher Salaries by 2%. (3% reduction, \$7,331,354, 5% reduction, \$12,218,923)	(4,887,569)
9	* Reduce Board Member Salaries by 2% (3% reduction, \$7,016, 5% reduction, \$11,693) <i>(Amount per Board Member; 2%, \$935, 3%, \$1,403, 5%, \$2,339)</i>	(4,677)
10	Reduce Other Bases (Excluding Teachers & Administrators) , for Employees with Salaries over \$30,000 by 2%. (3% reduction, \$736,264, 5% reduction, \$1,198,513) (Revision to Item #7)	(495,270)
11	Use Federal / Grant Funded Positions to Meet Personnel Needs Whenever Possible.	TBD
12	* Sliding Scale for Employee Contribution to Employee (single coverage) Health Insurance.	TBD
13	* Reduce/ Eliminate In-School Suspension Programs.	TBD
14	* Implement a Four Day Work Week for the Whole School Year (Requires Legislative Change to Law) .	TBD
15	Suspend Funding for High School Band Uniforms	(85,000)
16	Reduce Kindergarten Program to 3.5 hours (630 hours per year), with AM and PM Sessions at all Schools - savings estimate (120 positions, \$6.6 million, less additional transportation costs, \$1.1million, and estimated increase in Unemployment Compensation Claims of \$540,000)	(4,960,000)
17	* Charge for Courtesy Busing @ 50% Utilization (\$5 per day)	(785,000)
18	* Provide for 10 month Assistant Principals (reduction in support points) – (some changes to assistant principal positions may occur due to 5% reduction of school support points, school based decision).	TBD
19	* DROP – Discontinue DROP Extensions.	TBD
20	* Close One Elementary School.	(424,461)
21	* Give Buyout Packages to Employees	TBD
22	* Reduce Courier Services to Two Deliveries per Week.	TBD
23	* Reduce / Eliminate Tech Facilitators, Reading Coaches, Guidance Counselors, and Band, Chorus, PE, Art, Music, World Language Programs (some reductions in these areas may occur due to 5% reduction of school support points).	TBD
	* Budget saving idea proposed through public or staff input.	

Expenditures By Function as a Percentage of Total Expenditures For Fund 100, FY 2007-2008

District Name	School Expend.	Instruction 5000	Pupil Pers. 6100	Instruct. Media 6200	Instruct & Curriculum Devel 6300	Instruct. Training 6400	Instruct Tech 6500	Board of Ed. 7100	Gen. Admin. 7200	Sch. Admin. 7300	Facilities 7400	Fiscal Services 7500	Central Services 7700	Oper. of Plant 7900	Maint. of Plant 8100	Student Transport 7800	Admin Tech. 8200	Total
Seminole	95.87	65.54	3.66	1.43	1.00	0.81	0.70	0.39	0.45	6.93	0.04	0.46	0.92	9.03	2.30	5.36	0.99	100.01
Brevard	97.11	62.61	3.44	1.80	2.50	0.39	1.31	0.18	0.49	7.58	0.28	0.43	1.65	10.17	1.25	4.29	0.59	98.96
Lee	95.65	57.72	4.12	1.28	1.50	0.88	0.73	0.16	0.51	7.18	0.45	0.64	1.43	11.76	2.78	8.17	0.70	100.01
Orange	95.66	61.11	3.03	1.46	5.02	0.66	1.07	0.35	0.36	7.41	0.72	0.48	1.36	7.68	3.26	4.72	1.30	99.99
Osceola	96.73	57.15	6.12	1.51	4.22	1.66	1.12	0.60	0.50	6.01	1.81	0.57	1.83	8.56	2.40	4.93	1.02	100.01
Polk	96.66	63.05	4.18	1.76	0.57	0.89	0.60	0.32	0.75	6.40	1.51	0.44	2.13	7.72	4.16	4.75	0.74	99.97
Volusia	92.21	62.96	4.65	1.55	1.55	0.59	0.79	0.15	0.41	7.72	0.15	0.63	1.46	8.95	3.41	3.92	1.11	100.00
Ave. of Selected Districts	95.65	60.77	4.26	1.56	2.56	0.85	0.94	0.29	0.50	7.05	0.82	0.53	1.64	9.14	2.88	5.13	0.91	99.82
Dif. Between Seminole & Selected Districts Ave. (Note 1)	0.22	4.77	(0.60)	(0.13)	(1.56)	(0.04)	(0.24)	0.10	(0.05)	(0.12)	(0.78)	(0.07)	(0.72)	(0.11)	(0.58)	0.23	0.08	
State Average	95.48	60.39	4.76	1.88	1.97	0.97	1.01	0.35	0.54	6.91	0.26	0.65	1.91	9.53	3.37	4.97	0.71	99.98
Dif. Between Seminole & State Average (Note 1)	0.41	5.15	(1.10)	(0.25)	(0.97)	(0.16)	(0.31)	0.04	(0.09)	0.02	(0.22)	(0.19)	(0.99)	(0.50)	(1.07)	0.39	0.28	

Note 1 - Numbers in parenthesis indicate that SCPS costs for the specific function were less than state or selected district averages. Numbers NOT in parenthesis indicate that SCPS costs for the specific function were greater than state or selected district averages.

**General Fund Statement of Operations and Budget
Fiscal Years 2004-05 thru 2009-10**

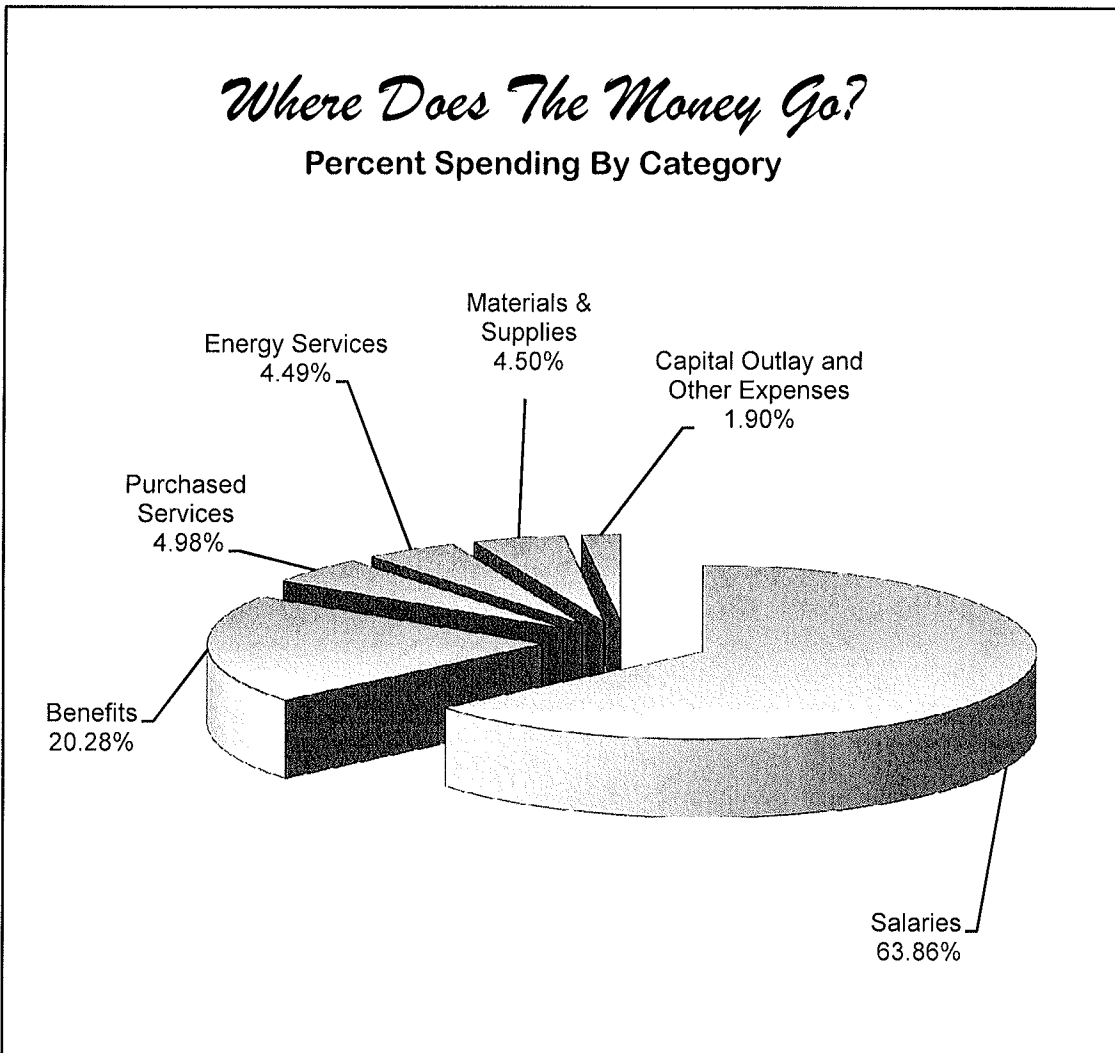
	Actual 2004-05 Operations	Actual 2005-06 Operations	Actual 2006-07 Operations	Actual 2007-08 Operations	Budget 2008-09	Actual 2008-09 Operations	RECURRING	NON-RECURRING	TOTAL
EXPENDITURES									
Instruction	241,926,667	274,329,094	300,413,884	306,011,360	309,678,147	294,954,812	276,561,284	13,727,766	290,289,050
Pupil Personnel	14,167,059	15,122,576	16,534,202	16,818,154	15,499,642	17,718,023	14,280,301	251,451	14,531,752
Instructional Media	7,424,728	6,351,148	6,931,482	6,577,810	5,856,939	5,953,171	4,823,259	153,483	4,976,742
Instruction & Curriculum Development	3,441,677	3,990,978	4,423,545	4,903,823	4,751,568	4,077,459	4,167,125	164,179	4,331,303
Instructional Staff Training	1,075,361	2,725,936	3,045,637	3,709,212	3,181,855	3,370,833	1,918,507	354,636	2,273,143
Instruction Related Technology		3,168,976	3,268,547	3,196,533	3,326,733	3,235,018	2,698,285	8,916	2,707,201
Board of Education	1,490,469	1,524,113	1,648,195	1,766,621	1,146,668	1,189,584	1,127,965	74,840	1,202,805
General Administration	1,632,970	1,917,708	2,001,872	2,079,095	1,985,311	1,966,921	1,816,763	11,060	1,827,823
School Administration	25,793,027	28,521,266	32,050,815	31,797,616	30,629,736	29,863,697	30,088,852	470,186	30,559,038
Facilities Acquisition & Construction	217,922	183,363	71,059	268,202	363,228	252,762	47,249	286,268	333,517
Fiscal Services	1,624,370	1,896,591	2,051,730	2,112,385	2,149,868	2,087,076	2,044,939	16,052	2,060,991
Central Services	7,968,962	3,341,564	3,762,393	4,200,849	4,261,207	4,336,286	4,205,793	100,978	4,306,771
Pupil Transportation	18,752,139	20,824,372	23,398,261	24,577,296	26,100,902	22,655,048	22,403,001	568,315	22,971,316
Operation of Plant	34,132,779	38,170,890	42,654,319	41,507,321	46,037,915	40,964,520	42,544,339	1,584,925	44,129,265
Maintenance of Plant	9,399,625	9,628,220	10,447,122	10,572,897	10,788,072	10,398,585	9,511,815	767,205	10,279,020
Administrative Technology Services		3,935,814	4,450,780	4,558,373	4,502,627	4,579,293	3,961,517	288,891	4,250,408
Community Services	1,123,252	959,853	972,041	1,022,446	1,080,744	984,403	890,414	114,532	1,004,946
Debt Service	507,003	799,881	813,641	1,081,304	902,639	912,006	367,780	232,920	600,700
Transfers Out	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	370,678,012	417,392,344	458,939,525	466,761,298	472,243,788	449,499,487	423,459,189	19,176,603	442,635,791

**Operating Budget and Comparison of Prior Years Expenditures
By Two Digit Account
For Fiscal Years 2004-05 thru 2009-10**

Description By Object	Actual Expenditures					Actual Expenditures		Actual Expenditures		Operating Budget 2009-2010		Total
	2004-05	2005-06	2006-07	2007-08	2008-09	Budget 2008-09	2008-09	Recurring	Non-Recurring			
100 - Salaries	\$248,814,190	\$278,988,792	\$301,710,513	\$312,810,580	\$295,497,689	\$295,497,689	\$299,306,789	\$270,414,183	\$832,608	\$271,246,792		
200 - Employee Benefits	65,635,164	74,681,111	89,838,834	\$88,528,590	91,954,385	91,954,385	\$88,306,904	\$85,056,940	274,283	85,331,223		
250 - Unemployment Compensation	216,769	172,122	164,017	\$239,684	300,000	300,000	\$612,120	\$800,000		800,000		
310 - Purchased Services	8,501,865	8,923,183	9,573,877	\$9,528,891	9,869,882	9,869,882	\$8,834,817	\$7,395,848	603,588	7,999,436		
320 - Ins & Bond Premiums	1,664,522	2,084,301	4,360,625	\$3,941,325	3,231,607	3,231,607	\$3,887,899	\$3,602,566	0	3,602,566		
330 - Travel	739,061	997,216	937,352	\$920,852	1,041,086	1,041,086	\$533,770	\$414,297	371,812	786,109		
350 - Repairs & Maintenance	3,331,252	2,541,038	3,361,331	\$2,696,316	3,305,201	3,305,201	\$3,310,722	\$2,192,317	1,002,574	3,194,891		
360 - Rentals	1,676,218	1,814,304	1,606,712	\$1,399,920	1,939,656	1,939,656	\$1,236,109	\$800,378	714,261	1,514,639		
370 - Communications	1,353,606	1,347,058	1,165,431	\$1,170,276	1,326,784	1,326,784	\$1,098,101	\$1,086,411	210,853	1,297,264		
380 - Public Utility Services	1,641,803	1,815,279	1,959,350	\$2,037,686	2,092,904	2,092,904	\$2,106,077	\$2,019,267	24,840	2,044,107		
390 - Other Purchased Serv	3,832,628	3,730,357	3,921,341	\$4,603,660	4,291,269	4,291,269	\$4,311,630	\$3,594,381	618,053	4,212,435		
410 - Natural Gas	347,942	472,024	295,140	\$277,676	291,597	291,597	\$338,439	\$355,360	40	355,400		
420 - Bottled Gas	63,826	65,737	78,836	\$106,271	111,717	111,717	\$168,801	\$176,571	750	177,321		
430 - Electricity	10,351,002	13,697,838	14,152,139	\$13,333,209	15,178,596	15,178,596	\$13,631,106	\$14,120,388	500,422	14,620,810		
440 - Heating Oil	0	0	0	\$0	0	0	\$0	\$0	0	0		
450 - Gasoline	201,123	202,655	287,673	\$314,834	434,527	434,527	\$234,316	\$365,013	64,262	429,275		
460 - Diesel Fuel	1,994,943	2,725,803	3,165,561	\$4,025,523	5,509,476	5,509,476	\$2,773,760	\$3,985,280	348,277	4,333,557		
510 - Supplies	6,587,389	7,201,322	7,946,731	\$7,923,773	16,305,608	16,305,608	\$7,498,464	\$12,959,180	3,569,680	16,528,860		
520 - Textbooks	4,789,941	6,001,790	6,124,010	\$3,870,454	9,800,913	9,800,913	\$2,241,395	\$4,913,084	7,790,716	12,703,800		
530 - Periodicals	31,733	27,280	65,900	\$47,160	42,378	42,378	\$26,184	\$22,729	19,158	41,887		
540 - Oil & Grease	70,259	84,864	110,026	\$116,799	115,304	115,304	\$86,946	\$88,560	24,878	113,438		
550 - Repair Parts	494,460	674,870	837,390	\$818,088	863,245	863,245	\$832,240	\$801,901	76,636	878,537		
560 - Tires & Tubes	176,166	178,565	190,507	\$189,828	267,047	267,047	\$201,841	\$250,943	7,041	257,984		
570 - Food	0	0	0	\$651	307	307	\$47	\$0	1	1		
590 - Other Mat & Supplies	477	490	816	\$2,823	8,013	8,013	\$2,668	\$3,100	27,278	30,378		
610 - Library Books	469,121	440,212	449,498	\$445,357	534,663	534,663	\$431,110	\$316,069	88,184	404,253		
620 - Audio Visual Materials	124,458	77,272	153,579	\$92,741	145,657	145,657	\$71,677	\$34,071	100,761	134,832		
630 - Bldgs & Fixed Equipment	7,275	0	0	\$3,485	1,892	1,892	\$875	\$4,370	1,388	5,758		
640 - Furniture & Equip	3,089,399	3,163,531	1,110,799	\$1,531,556	2,494,653	2,494,653	\$1,763,874	\$1,813,357	913,230	2,726,587		
650 - Motor Vehicles	44,964	0	0	\$0	0	0	\$101,173	\$500	0	500		
660 - Land	85,000	0	0	\$0	0	0	\$0	\$0	0	0		
670 - Improvements	97,007	88,586	32,572	\$132,474	135,434	135,434	\$103,961	\$73,800	74,046	147,846		
680 - Remodelling	52,356	47,990	182,675	\$153,313	235,639	235,639	\$239,463	\$2,500	168,389	170,889		
690 - Computer Software	828,623	903,165	870,617	\$861,600	470,186	470,186	\$793,110	\$2,268,292	290,742	2,559,034		
710 - Redemp of Principal	0	0	0	\$0	0	0	\$0	\$0	0	0		
720 - Interest	458,722	747,917	762,875	\$1,032,125	847,796	847,796	\$847,639	\$312,780	232,920	545,700		
730 - Dues and Fees	121,353	151,559	140,082	\$151,587	150,265	150,265	\$153,064	\$123,479	30,258	153,737		
740 - Judgements/Settlements	0	0	0	\$0	0	0	\$0	\$0	0	0		
750 - Other Personal Serv	2,733,217	3,279,060	3,281,866	\$3,411,657	3,382,645	3,382,645	\$3,355,742	\$3,040,947	183,060	3,224,007		
790 - Misc Expenses	50,176	68,052	70,851	\$40,535	65,767	65,767	\$56,652	\$50,326	11,611	61,937		
930 - Transfer Out	0	0	0	\$0	0	0	\$0	\$0	0	0		
980 - Transfer to Trust Fund	0	0	0	\$0	0	0	\$0	\$0	0	0		
Total By Object	\$370,678,012	\$417,392,344	\$458,939,525	\$466,761,298	\$472,243,788	\$472,243,788	\$449,499,487	\$423,459,189	\$19,176,603	\$442,635,791		

**Seminole County Public Schools
Percent of Spending by Category
2009-10**

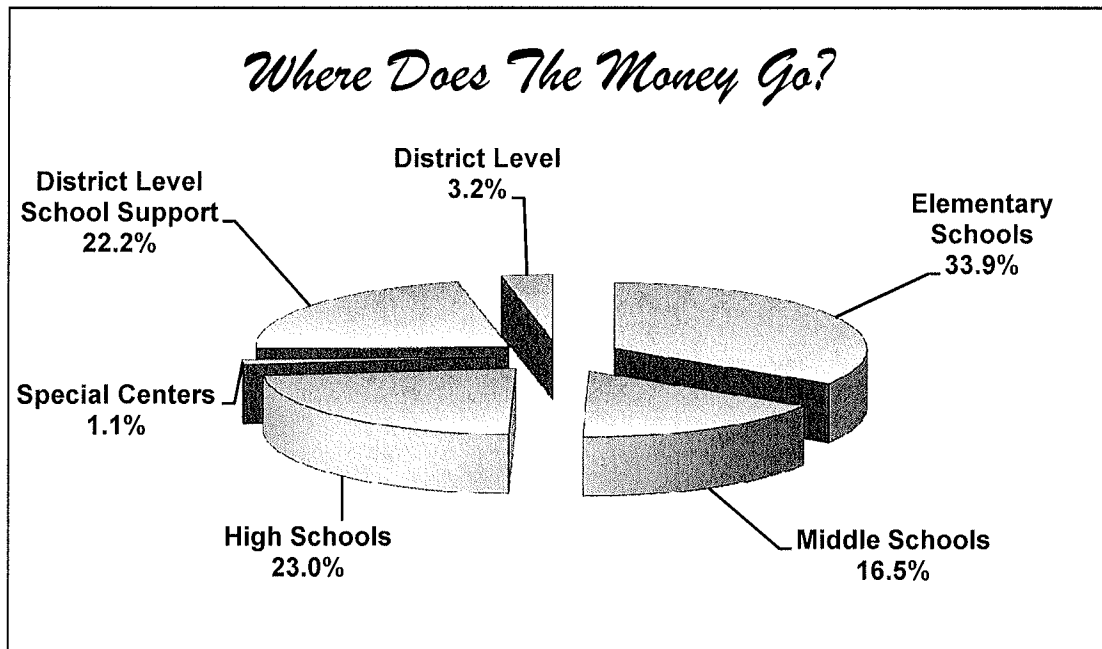
Spending Category	% of Budget	Budget 2008-2009
Salaries	63.86%	\$ 270,414,183
Benefits	20.28%	85,856,940
Purchased Services	4.98%	21,105,465
Energy Services	4.49%	19,002,612
Materials & Supplies	4.50%	19,039,497
Capital Outlay and Other Expenses	1.90%	8,040,491
Total Recurring Budget		\$ 423,459,189





Seminole County Public Schools
Summary of School and District Cost Center Budgets
2009-2010

Program Description	% of Budget	Budget 2009-10
Elementary Schools	33.9%	\$ 143,626,153
Middle Schools	16.5%	\$ 69,816,646
High Schools	23.0%	\$ 97,363,848
Special Centers	1.1%	\$ 4,728,552
District Level School Support	22.2%	\$ 94,185,431
District Level	3.2%	\$ 13,738,558
Total Recurring Budget		\$ 423,459,188
Non-Recurring Budget Items		
Carryover Budgets		\$ 19,176,603
Total Non-Recurring		\$ 19,176,603
Total Budget		\$ 442,635,790





Schools & Special Centers
2009-2010

Schools & Special Centers			
	2008-09 Total Budget	Change	2009-10 Total Budget
✓ Elementary Schools			
✓ Salaries & Benefits	\$ 146,761,320	(11,952,916)	\$ 134,808,405
✓ Other Costs	9,337,034	(519,286)	8,817,748
Subtotal	<u>156,098,354</u>	<u>(12,472,201)</u>	<u>143,626,153</u>
✓ Middle Schools			
✓ Salaries & Benefits	\$ 69,728,910	(6,450,435)	\$ 63,278,475
✓ Other Costs	6,397,854	140,316	6,538,170
Subtotal	<u>76,126,764</u>	<u>(6,310,118)</u>	<u>69,816,646</u>
✓ High Schools			
✓ Salaries & Benefits	\$ 91,640,440	(5,778,461)	\$ 85,861,978
✓ Other Costs	12,197,211	(695,341)	11,501,870
Subtotal	<u>103,837,651</u>	<u>(6,473,803)</u>	<u>97,363,848</u>
Total Schools	<u>\$ 336,062,769</u>	<u>(25,256,122)</u>	<u>\$ 310,806,647</u>
✓ Student Museum			
✓ Salaries & Benefits	\$ 10,878	1,979	\$ 12,858
✓ Other Costs	62,205	(27,476)	34,729
Subtotal	<u>73,083</u>	<u>(25,497)</u>	<u>47,587</u>
✓ Seminole Virtual Schools			
✓ Salaries & Benefits	\$ -	166,583	\$ 166,583
✓ Other Costs	-	-	-
Subtotal	<u>-</u>	<u>166,583</u>	<u>166,583</u>
✓ Rosenwald Exceptional Student Center :			
✓ Salaries & Benefits	\$ 2,278,115	(3,173)	\$ 2,274,942
✓ Other Costs	104,048	(7,419)	96,629
Subtotal	<u>2,382,162</u>	<u>(10,592)</u>	<u>2,371,570</u>
✓ Detention Center			
✓ Salaries & Benefits	\$ 481,260	(1,946)	\$ 479,315
✓ Other Costs	3,498	-	3,498
Subtotal	<u>484,758</u>	<u>(1,946)</u>	<u>482,813</u>
✓ Environmental Studies Center			
✓ Salaries & Benefits	\$ 103,865	67,047	\$ 170,911
✓ Other Costs	26,284	5,635	31,919
Subtotal	<u>130,149</u>	<u>72,681</u>	<u>202,830</u>
✓ New Hopper:			
✓ Salaries & Benefits	1,256,383	60,734	1,317,118
✓ Other Costs	58,805	(6,841)	51,964
Subtotal	<u>1,315,188</u>	<u>53,893</u>	<u>1,369,081</u>
✓ John Polk Correctional Center			
✓ Salaries & Benefits	83,121	216	83,337
✓ Other Costs	4,750	-	4,750
Subtotal	<u>87,871</u>	<u>216</u>	<u>88,087</u>
Total Special Centers	<u>\$ 4,473,212</u>	<u>255,340</u>	<u>\$ 4,728,552</u>
Total Schools and Special Centers	<u>\$ 340,535,981</u>	<u>(25,000,782)</u>	<u>\$ 315,535,198</u>

**Seminole County Public Schools
District Level Cost Center Budgets
2009-2010**

Summary District Level Cost Centers

Cost Center	Cost Center Name	Budget 2008-09	Difference	Budget 2009-10
District Level Cost Centers				
9002	Information Services	4,218,244	(224,144)	3,994,099
9004	Finance & Employee Benefits	3,045,515	(472,094)	2,573,420
9007	Human Resources	2,601,533	(389,860)	2,211,673
9009	Facilities Planning	666,491	(42,709)	623,782
9014	Purchasing & Distribution Services	338,816	(18,181)	320,635
9021	School Board	401,217	(2,985)	398,232
9022	Superintendent's Office	356,184	(4,372)	351,812
9024	Executive Directors - Elementary	347,492	(2,218)	345,274
9026	Employee & Government Relations	356,754	(34,231)	322,523
9027	Executive Directors - Secondary	599,360	(172,891)	426,469
9093	Executive Director - Legal Services	235,273	(1,399)	233,874
9209	Community Involvement/Public Information	801,829	(38,946)	762,883
9214	Instructional Support	85,559	(157)	85,403
	District Level Special Projects / Programs	1,091,090	(2,611)	1,088,479
	<i>Subtotal District Level Cost Center</i>	<u>15,145,356</u>	<u>(1,406,798)</u>	<u>13,738,558</u>
District Level Cost Centers - School Support				
9002	Information Services (6200 & 6500 Functions)	3,462,527	(631,171)	2,831,356
9007	Human Resources (Function 5000, 6300 & 6400 + Unemploy. Comp)	503,824	333,774	837,598
9011	Custodial Services	1,002,113	830	1,002,942
9014	Distribution Service	828,663	(36,498)	792,165
9096	Risk Management (Property/Casualty Insurance Increase)	6,479,988	373,914	6,853,902
9097/9098	Professional Development	816,081	(38,600)	777,480
9201	Curriculum Services	1,214,117	(183,000)	1,031,118
9202	Sch. Safety & Student Alternative Placement	919,202	84,205	1,003,408
9203	Exceptional Student Support Services	8,811,047	(752,694)	8,058,352
9204	Career and Technical Education	145,181	(13,339)	131,842
9205	Pre-kindergarten	1,459,655	73,287	1,532,942
9208	Instructional Technology	520,033	32,296	552,330
9210	ESOL/World Languages/Foreign Exchange	403,508	(3,751)	399,757
9212	Instructional Excellence & Equity	1,931,674	(92,382)	1,839,292
9214	Instructional Support (Functions 5000, 5100, 6100, 6300)	392,319	(12,873)	379,446
9301	Instructional Resources	4,737,801	(712,741)	4,025,060
9400/9401	Facilities Services	13,069,046	(1,520,955)	11,548,091
9500/9501	Student Transportation Services	26,225,825	(3,666,978)	22,558,848
	Alt. Educ. / Special Programs-District Administered & Contracted Programs	6,491,662	(977,918)	5,513,745
	District Level School Support - Special Projects/Programs	20,105,612	2,410,147	22,515,759
	<i>Subtotal District Level Cost Centers - School Support</i>	<u>99,519,879</u>	<u>(5,334,448)</u>	<u>94,185,431</u>
	Total	<u>114,665,235</u>	<u>(6,741,246)</u>	<u>107,923,989</u>

**Seminole County Public Schools
District Level Cost Center Budgets
2009-10**

Cost Center : **Alt. Educ. / Special Programs-District Administered & Contracted Programs**

The following Alternative Education / Special Programs are also included in the budget:

Cost Center	Program Description	Budget 2008-09	Difference	Budget 2009-10
<u>District Administered</u>				
9216	Grove Residential Program	\$ 187,700	(51,837)	\$ 135,863
9220	G.U.Y.S. Program	-	-	-
9230	GOALS II	-	-	-
9202	STAY Center	1,500	58,759	60,259
Total District Administered		\$ 189,200	\$ 6,922	\$ 196,122
<u>Contracted Programs</u>				
9215	Boys Town (Project 4001)	\$ 98,748	\$ -	\$ 98,748
9217	EXCEL-District Alternative School (Project 4247)	1,752,213	(1,752,213)	-
9217	Journey's Academy	-	1,223,861	1,223,861
9218	TAPP-Contracted Child Care (Project 4616)	160,223	-	160,223
9219	South Seminole Hospital (Project 4705)	20,000	-	20,000
9222	Rays of Hope Charter School	568,739	(568,739)	-
9224	Eugene Gregory/Consequence Unit Program (4785)	435,379	2,655	438,033
9228	UCP Charter School	655,915	74,478	730,393
9229	Choices in Learning	2,611,246	35,119	2,646,365
Total Contracted Services		\$ 6,302,463	\$ (984,840)	\$ 5,317,623
Total Alternative Ed. /Spec. Prgm District Admin & Contracted		\$ 6,491,662	\$ (977,918)	\$ 5,513,745

**Seminole County Public Schools
District Level Cost Center Budgets
2009-10**

Cost Center : **District Level Special Projects / Programs**

Project #	Program Description	Budget 2008-09	Difference	Budget 2009-10
District Level Special Projects / Programs				
4234	Central Office Communication	504,950	(11,296)	493,654
4235 & 4236	Central Office Utilities	59,641	(4,690)	54,951
4238	Central Office Electricity	441,730	12,875	454,605
4721	Property Tax Notices - Postage	25,500	500	26,000
4722	District Copy Machines	21,370	-	21,370
	CO & DS Withheld for Administrative Expenses	37,899	0	37,899
	<i>Subtotal District Level Special Programs</i>	<u>\$ 1,091,090</u>	<u>\$ (2,611)</u>	<u>\$ 1,088,479</u>
District Level School Support - Special Projects/Programs				
3727	MAP Program		-	
3007	School Recognition (A+)	3,560,902	269,015	3,829,917
3920	Summer Reading Allocation	626,876	-	626,876
4007	Saturday Schools	108,400	(27,100)	81,300
4169	Summer School	1,310,586	-	1,310,586
4200	Inservice Supplements	107,686	(21,184)	86,502
4201	Sick Leave Payout	3,360,160	-	3,360,160
4202	Vacation Leave Payout	341,682	-	341,682
4204	DROP Program Vacation Leave	249,999	-	249,999
4206	Southern Association Accreditation	13,500	-	13,500
4250	Regular Seasonal Supplements	22,953	(20,312)	2,641
4478	Regular Teacher Subs	35,000	-	35,000
4655	Replacement Student Information System		2,000,000	2,000,000
4656	Capital Outlay Funds - Schools		1,000,000	1,000,000
4657	Summer School Funding Restoration		522,598	522,598
4712	Reserve for Declining Enrollment	2,800,000	135,000	2,935,000
4719	6-8 Summer School	563,000	(445,000)	118,000
4752	Extended Contracts (80 days)	20,450	-	20,450
4760	School Tutorial Program	520,000	-	520,000
4761	After School Tutorial - Middle Schools	60,000	-	60,000
4762	High School Out of District Field Trips	21,300	-	21,300
4773	Litigation / Contingencies	429,305	-	429,305
4781	Teacher Attendance Bonus Program	788,725	(101,182)	687,543
4788	Teacher Lead Program	905,757	(77,249)	828,508
4820	Substitute Teachers	2,628,170	(178,170)	2,450,000
4823	ESE Substitutes	431,269	23,731	455,000
4832	Seminole H.S. Pool	25,000	-	25,000
4834	PE Assistants Subs	24,677	-	24,677
4847	Instructional Assistants - Substitute Payment	150,215	(70,000)	80,215
4859	K-3 Remedial Summer School	705,000	(705,000)	-
4879	Dori Slosberg Drivers Ed Funds	190,000	125,000	315,000
4888	Economic Development Council	6,500	-	6,500
4931	Instructional Assistants Attendance Bonus	50,000	-	50,000
4961	Family Partnership	23,500	-	23,500
6660	Reading - ESOL Endorsement Stipends	25,000	(20,000)	5,000
	<i>Subtotal District Level School Support</i>	<u>\$ 20,105,612</u>	<u>\$ 2,410,147</u>	<u>\$ 22,515,759</u>
	Total	<u><u>\$ 21,196,702</u></u>	<u><u>\$ 2,407,536</u></u>	<u><u>\$ 23,604,238</u></u>

DEBT SERVICE BUDGET

This fund is used to retire the indebtedness of the School District, which has been incurred for capital outlay projects. This debt is comparable to a homeowner's mortgage. The funds needed to pay the annual debt payments on the School District's indebtedness come from capital improvement taxes (for Certificate of Participation debt issues) and State sources (for State Board of Education Bonds).

The School District's indebtedness on bonds payable is \$19,275,000, consisting of State Board of Education Bonds. Annually, the District must retire a portion of these debts. Payment schedules for these bond issues are for 20 years. Principal and interest due on the State Board of Education bonds are paid by the Department of Education (DOE) on behalf of the School District with a portion of the School District's annual CO&DS allocation, which is withheld by the State Department of Education for this purpose. Each year, the State Department of Education provides the School Board with "book entry" information showing the status of our State Board of Education bond account.

The total outstanding Certificates of Participation debt to be retired is \$237,470,000. The School District is authorized to expend up to three-quarters of its annual Capital Improvement Levy for the lease-purchase (which also results in the debt retirement of the certificates) of the projects funded through this process. Included in the debt service budget is a transfer of \$22,250,000 from the Capital Improvement Levy for 2009-2010, which will be sufficient to pay the lease payments due under the Certificate of Participation program.

**Debt Service Budget
2009-2010**

Projected Revenues and Beginning Balances:

Beginning Fund Balance		2008-2009	2009-10	Difference
210	Series 2005A Cert. of Participation	\$ 102,587	\$ 71,244	\$ (31,343)
211	Series 2006B Cert. of Participation	197,517	100,151	(97,366)
213	Series 2007A Cert. of Participation	228,743	133,323	(95,420)
214	Series 2003A Cert. of Participation	304,535	161,355	(143,180)
215	Series 2003B Cert. of Participation	210,938	304,009	93,071
216	Series 2004A Cert. of Participation	107,810	45,022	(62,788)
217	Series 2006A Cert. of Participation	215,675	202,183	(13,492)
218	Series 2009A Cert. of Participation	-	19,011	19,011
220	SBE Bonds	359,251	359,251	0
Total Fund Balances		<u>1,727,056</u>	<u>1,395,547</u>	<u>(331,509)</u>
Projected Revenues				
220-322	CO&DS withheld for SBE Bonds	2,243,549	2,272,035	28,486
210-630	Transfer-In-2005A Cert. of Participation	2,450,000	2,450,000	(25,000)
211-630	Transfer-In-2006B Cert. of Participation	4,550,000	4,600,000	50,000
213-630	Transfer-In-2007A Cert. of Participation	5,800,000	5,800,000	-
214-630	Transfer-In-2003A Cert. of Participation	6,350,000	-	(6,350,000)
215-630	Transfer-In-2003B Cert. of Participation	1,475,000	3,215,000	1,740,000
216-630	Transfer-In-2004A Cert. of Participation	1,525,000	2,735,000	1,210,000
217-630	Transfer-In-2006A Cert. of Participation	1,250,000	1,825,000	575,000
218-630	Transfer-In-2009A Cert. of Participation	-	1,650,000	1,650,000
Total Available Revenue		<u>25,643,549</u>	<u>24,522,035</u>	<u>(1,121,514)</u>
Total Available Revenue and Fund Balance		<u><u>27,370,605</u></u>	<u><u>25,917,582</u></u>	<u><u>(1,453,023)</u></u>

Projected Expenditures and Ending Balances:

Redemption of Principal		2008-2009	2009-10	Difference
210-9200-710	Series 2005A Cert. of Participation	1,315,000	1,380,000	65,000
211-9200-710	Series 2006B Cert. of Participation	2,385,000	2,485,000	100,000
213-9200-710	Series 2007A Cert. of Participation	3,590,000	-	(3,590,000)
214-9200-710	Series 2003A Cert. of Participation	6,245,000	-	(6,245,000)
215-9200-710	Series 2003B Cert. of Participation	-	1,795,000	1,795,000
216-9200-710	Series 2004A Cert. of Participation	-	1,175,000	1,175,000
217-9200-710	Series 2006A Cert. of Participation	-	765,000	765,000
218-9200-710	Series 2009A Cert. of Participation	-	605,000	605,000
220-9200-710	SBE Bonds	1,260,000	1,320,000	60,000
Total Redemption of Principal		<u>14,795,000</u>	<u>9,525,000</u>	<u>(5,270,000)</u>
Payment of Interest				
210-9200-720	Series 2005A Cert. of Participation	1,162,000	1,096,250	(65,750)
211-9200-720	Series 2006B Cert. of Participation	2,274,144	2,178,744	(95,400)
213-9200-720	Series 2007A Cert. of Participation	2,316,800	2,173,200	(143,600)
214-9200-720	Series 2003A Cert. of Participation	262,350	-	(262,350)
215-9200-720	Series 2003B Cert. of Participation	1,581,489	1,581,489	-
216-9200-720	Series 2004A Cert. of Participation	1,576,003	1,576,003	-
217-9200-720	Series 2006A Cert. of Participation	1,253,130	1,253,130	-
218-9200-720	Series 2009A Cert. of Participation	-	1,006,089	1,006,089
220-9200-720	SBE Bonds	859,879	917,035	57,156
Total Payment of Interest		<u>11,285,795</u>	<u>11,781,940</u>	<u>496,145</u>

**Debt Service Budget
2009-2010**

Projected Expenditures and Ending Balances: (continued...)

Payment of Commission:		2008-2009	2009-10	Difference
210-9200-730	Series 2005A Cert. of Participation	\$ 10,000	\$ 10,000	\$ -
211-9200-730	Series 2006B Cert. of Participation	10,000	10,000	-
213-9200-730	Series 2007A Cert. of Participation	10,000	10,000	-
214-9200-730	Series 2003A Cert. of Participation	10,000	-	(10,000)
215-9200-730	Series 2003B Cert. of Participation	10,000	10,000	-
216-9200-730	Series 2004A Cert. of Participation	10,000	10,000	-
217-9200-730	Series 2006A Cert. of Participation	10,000	10,000	-
218-9200-730	Series 2009A Cert. of Participation	-	10,000	10,000
220-9200-730	SBE Bonds	35,000	35,000	-
Total Payment of Commissions		<u>105,000</u>	<u>105,000</u>	<u>-</u>
Total Expenditures		<u>26,185,795</u>	<u>21,411,940</u>	<u>(4,773,855)</u>
Projected Fund Balance				
210	Series 2005A Cert. of Participation	65,587	9,994	(55,593)
211	Series 2006B Cert. of Participation	78,373	26,407	(51,966)
213	Series 2007A Cert. of Participation	111,943	3,750,123	3,638,180
214	Series 2003A Cert. of Participation	137,185	161,355	24,170
215	Series 2003B Cert. of Participation	94,449	132,520	38,071
216	Series 2004A Cert. of Participation	46,807	19,019	(27,788)
217	Series 2006A Cert. of Participation	202,545	(947)	(203,492)
218	Series 2009A Cert. of Participation	-	47,922	
220	SBE Bonds	447,921	359,251	(88,670)
Total Projected Fund Balances		<u>1,184,810</u>	<u>4,505,642</u>	<u>3,272,911</u>
Total Projected Expenditures and Fund Balances		<u>\$ 27,370,605</u>	<u>\$ 25,917,582</u>	<u>\$ (1,500,944)</u>

CAPITAL PROJECTS BUDGET

The capital projects portion of the budget reports the revenue and expenditures for equipment, technology, and the construction, maintenance, and renovations of educational facilities. The major revenue sources are a local one and a half (1.5) mill property tax levy, State Public Education and Capital Outlay (PECO) & Capital Outlay, Debt Service funds, voter-approved sales tax, Certificates of Participation and Seminole County Educational Facilities Impact Fees.

2009-2010 Budget

This budget includes a full one and a half (1.5) mill property tax levy which will generate \$43,809,390 in revenue for various projects itemized in the Capital Projects Budget. The appropriations include the purchase of, countywide new construction, renovation, and equipment. The budget also includes supplements to the operating budget to cover countywide maintenance, repair, and renovation, leasing of portable classrooms, property & casualty insurance premiums, in addition to transfers to the Debt Service Fund for Certificates of Participation. In approving this budget, the Board is also authorizing the following new construction/renovation/remodeling projects:

- Red Bug Elementary School Remodeling (The Final Sales Tax Referendum Project)
- Spring Lake Elementary School Remodeling
- Rosenwald School Replacement Campus
- School Bus Annex Facility
- Countywide School Equipment Replacement
- Crooms AOIT Equipment
- Technology Upgrades
- Jackson Heights Middle School Additions & Remodeling
- Hamilton Elementary Remodeling
- Midway Elementary (continuation)
- Various minor capital outlay projects district wide

PECO funds are derived from utility taxes and are allocated by the legislature each year. The PECO allocation for fiscal year 2009/10 is estimated to be as follows:

\$820,604 for repair and maintenance
\$0 for new construction

Educational facilities impact fees are collected for all new residential construction. This revenue source is estimated to generate \$2,100,000 during FY 2009/10. The funds will be allocated for needs related to educational and ancillary facility impacts as a result of growth, primarily new capacity facility and furniture and equipment needs.

In September 2001, the voters of Seminole County approved the extension of a one cent infrastructure sales tax, with one-fourth of the revenue dedicated to specific school construction projects. The capital plan includes an estimated revenue amount of \$5,029,152 that will be used to complete the renovations and additions at Oviedo High School, Sterling Park Elementary School, and the commence the remodeling of Red Bug Elementary School. The Red Bug Elementary School project is the last project in the sales tax program approved in the 2001 referendum.

The budget includes funding of \$1 million for the Jackson Heights Middle School Additions & Remodeling project design, \$700,000 for the Hamilton ES Remodeling project design, \$5.5 million for the Spring Lake Elementary School Remodeling project, and \$5.5 million for the Red Bug Elementary School project.

NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

The 2009/10 capital improvement property tax levy will generate approximately \$43,809,390 in Capital Outlay Funds. Included below is a summary of the projects to be funded with the levy for fiscal year 2009/10. As required by law, the projects are listed in priority order within each major category:

CONSTRUCTION AND REMODELING

- Countywide New Construction and Remodeling
- Purchase of Modular/component classrooms
- Countywide Site Improvements
- Countywide Ancillary Facilities

MAINTENANCE, RENOVATION, AND REPAIR

- Countywide Renovation & Remodeling
- Countywide HVAC Equipment and Controls Replacement
- Countywide Reroofing
- Countywide Floor Covering Replacement
- Countywide Paving and Resurfacing
- Countywide Maintenance and Repair

NEW AND REPLACEMENT EQUIPMENT

- Countywide Instructional, Data Processing, Network and Communications Equipment
- Countywide Furniture and Equipment
- Countywide School Video Security
- District Wide Fire Alarm System Monitoring Equipment & Installation

PAYMENT FOR EDUCATIONAL FACILITIES AND SITES DUE UNDER LEASE- PURCHASE AGREEMENT

- Payments due for Certificates of Participation Issues

PAYMENTS OF PREMIUMS FOR PROPERTY AND CASUALTY INSURANCE NECESSARY TO INSURE THE EDUCATIONAL AND ANCILLARY PLANTS OF THE SCHOOL DISTRICTS

PAYMENTS OF COSTS OF LEASING RELOCATABLE EDUCATIONAL FACILITIES

- Leasing of Portable Classrooms

**Capital Outlay Funds
2008-2009**

Carryover Balances	2008-2009	2009-2010	Difference
Total Carryover Balance	\$ 82,848,107	\$ 65,510,474	(17,337,633)
Revenue - Federal/State Sources:			
CO & DS Regular	280,380	280,380	-
Gas Tax Refund	100,000	100,000	-
PECO Construction	1,473,990	-	(1,473,990)
PECO Maintenance	2,260,756	820,604	(1,440,152)
Classroom for Kids	-	-	-
Total State Revenue	\$ 4,115,126	\$ 1,200,984	(2,914,142)
Revenue - Local Sources:			
Sales Tax	12,185,567	5,029,152	(7,156,415)
Certificates of Participation	20,000,000	-	(20,000,000)
Other Local Revenue	-	-	-
Interest Income - Various Funds	1,100,000	500,000	(600,000)
Impact Fees	3,300,000	1,900,000	(1,400,000)
Capital Improvement Tax	57,156,446	43,809,390	(13,347,056)
Total Local Revenue	\$ 93,742,013	\$ 51,238,542	\$ (42,503,471)
Total Available Funds	\$ 180,705,246	\$ 117,950,000	\$ (62,755,246)
Appropriations:			
Capital Projects	149,057,205	87,515,856	(61,541,349)
Budgetary Transfers:			
PECO - Maintenance	2,260,756	820,604	(1,440,152)
Capital Improvement Tax-Maintenance	1,580,244	3,020,396	1,440,152
Capital Improvement Tax-Portables	500,000	300,000	(200,000)
Property Casualty Premium	1,731,152	-	(1,731,152)
School Instructional Equipment Purchases	650,000	650,000	-
To Debt Service Fund:			
Capital Improvement Tax:			
Series 2007A Cert. of Participation	5,800,000	5,800,000	-
Series 2005A Cert. of Participation	2,450,000	2,425,000	(25,000)
Series 2006B Cert. of Participation	4,550,000	4,600,000	50,000
Series 2003A Cert. of Participation	6,350,000	-	(6,350,000)
Series 2003B Cert. of Participation	1,475,000	3,215,000	1,740,000
Series 2004A Cert. of Participation	1,525,000	2,735,000	1,210,000
Series 2006A Cert. of Participation	1,250,000	1,825,000	575,000
Series 2009A Cert. of Participation	-	1,650,000	1,650,000
Total Appropriations	179,179,357	114,556,856	(64,622,501)
Balances:			
Estimated Fund Balance	1,525,889	3,393,144	1,867,255
Total Projected Expenses and Fund Balances	\$ 180,705,246	\$ 117,950,000	\$ (62,755,246)

**2009-2010 FIVE (5) YEAR CAPITAL IMPROVEMENT PLAN
SEMINOLE COUNTY PUBLIC SCHOOLS**

Tentative 5 Year Plan (Approved For Advertising 6/30/09)

REVENUE	2009/10	2010/11	2011/12	2012/13	2013/14
STATE					
CLASSROOMS FOR KIDS					
PECO NEW CONSTRUCTION	\$0	\$332,138	\$1,015,400	\$405,894	\$1,302,576
PECO MAINTENANCE	\$820,604	\$3,633,627	\$3,437,174	\$3,425,177	\$3,650,123
CO&DS	\$280,380	\$280,380	\$280,380	\$280,380	\$280,380
LOCAL					
1.50 MILL	\$43,809,390	\$45,036,053	\$47,062,675	\$49,698,185	\$52,729,775
COPS					
SALES TAX	\$5,029,152	\$5,129,735	\$1,308,082		
IMPACT FEES	\$1,900,000	\$2,000,000	\$2,000,000	\$2,200,000	\$2,200,000
GASOLINE TAX REFUND	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
INTEREST	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000
SUB-TOTAL	\$52,439,526	\$57,011,933	\$55,703,711	\$56,609,636	\$60,762,854
PRIOR YEAR CARRYOVER	\$4,900,000	\$3,386,526	\$4,850,306	\$421,876	\$2,174,821
	\$57,339,526	\$60,398,459	\$60,554,017	\$57,031,512	\$62,937,675

EXPENDITURES	2009/10	2010/11	2011/12	2012/13	2013/14
SUPPORT GENERAL FUND					
CATASTROPHIC LOSS/MAINT RESERVE	\$6,000,000				
PROPERTY & CASUALTY PREMIUM		\$3,000,000	\$3,778,976	\$3,778,976	\$3,778,976
MAINTENANCE	\$3,841,000	\$3,841,000	\$3,841,000	\$3,841,000	\$3,841,000
SCHOOL INSTRUCTIONAL EQUIPT PURCH	\$650,000	\$650,000	\$650,000	\$650,000	\$650,000
BUS REPLACEMENT	\$0	\$1,000,000	\$1,000,000	\$1,500,000	\$1,500,000
VEHICLES	\$0	\$250,000	\$250,000	\$250,000	\$250,000
FLOOR CVRNG	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
HVAC	\$2,300,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
REROOF	\$0	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
PAVEMENT	\$150,000	\$150,000	\$150,000	\$150,000	\$250,000
PAINTING	\$150,000	\$200,000	\$200,000	\$200,000	\$200,000
LEASED PORTABLES	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000
SCHOOL CAP OUTLAY	\$0	\$500,000	\$1,000,000	\$1,000,000	\$1,000,000
MAGNET SCHOOL EQUIPT	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
EQUIPMENT REPLACEMENT	\$0	\$0	\$750,000	\$0	\$750,000
CROOMS TECH REPLACEMENT	\$265,000	\$265,000	\$265,000	\$300,000	\$300,000
COMMUNICATIONS	\$100,000	\$100,000	\$150,000	\$150,000	\$150,000
TECHNOLOGY UPGRADES	\$900,000	\$900,000	\$900,000	\$1,100,000	\$1,100,000
DISTRICT LEVEL SUPPORT EQUIPT	\$0	\$50,000	\$50,000	\$50,000	\$50,000
MISC.	\$200,000	\$200,000	\$200,000	\$250,000	\$250,000
INSTRUCTIONAL TECH EQUIPT	\$347,000	\$347,000	\$347,000	\$347,000	\$347,000
DATA & VOICE NETWORK	\$0	\$0	\$0	\$1,500,000	\$1,500,000
DEBT SERVICE					
COPS PAYMENT	\$22,250,000	\$22,795,153	\$22,800,165	\$22,789,715	\$22,798,590
NEW CONSTRUCTION					
LAND					
NEW MIDWAY (OFFSITE)	\$500,000				
REMODELING & ADDITIONS					
GREENWOOD LAKES MIDDLE					\$1,000,000
GENEVA					\$1,000,000
HAMILTON	\$700,000	\$5,000,000			
JACKSON HEIGHTS	\$1,000,000	\$9,000,000	\$8,000,000		
LAWTON				\$700,000	\$7,000,000
MILWEE REMODELING			\$1,000,000	\$10,000,000	
SPRING LAKE	\$5,500,000				
WEKIVA		\$600,000	\$5,000,000		
WILSON/GENEVA PODS & RENOVATIONS		\$800,000	\$3,900,000		
SMALL PROJECTS	\$500,000	\$500,000	\$500,000	\$700,000	\$700,000
SALES TAX PROJECTS					
RED BUG	\$5,500,000				
MISC.					
CONTINGENCY & FUND BALANCE	\$2,500,000	\$2,800,000	\$2,800,000	\$3,000,000	\$3,000,000
TOTAL	\$53,953,000	\$55,548,153	\$60,132,141	\$54,856,691	\$54,015,566

Special Revenue Funds

Food Service Fund

Food Services is a financially self-sustaining program which operates under the regulations and policies set forth by the Seminole District School Board, the U.S. Department of Agriculture, State Board of Education, and County Health Department. During the 2009-2010 school year, Seminole County Public Schools Food Services Department will provide meals to sixty-seven lunch programs, sixty-two breakfast programs, and five Child Care (breakfast/lunch/snacks) centers. Funds needed to operate this service are generated primarily from five sources: Federal reimbursement for student meals; Federally provided USDA commodities; a limited amount of State Supplement as required to meet federal matching requirements; cash sales to students and adults; and payment from agencies to which Food Services provides meals.

The 2009-2010 Food Service Budget proposal has been developed with meal prices of; Elementary Student Paid Lunch \$2.25 and Secondary Student Paid Lunch \$2.75. Reduced price lunch remains, \$0.40. Breakfast prices will be Reduced Price, \$.30 and Paid breakfast, \$1.50. Adult meals will be sold as ala carte components with seasonal "meal deals" at \$3.00.

Federal Funds

The special revenue funds are used to account for the Federal grants received by the School Board. Federal grants are awarded based upon applications submitted to and approved by various granting agencies. All applications for Federal grants are presented to the School Board for approval. The various types of Federal grants are generally restricted as to use. After the award date, any changes in the use of grant funds must be approved by an amendment through the applicable oversight agency. The amounts included on the "Major Federal Projects" page represent the estimated award amounts to be received by the Board.

For 2009-2010, as required by DOE guidelines, the Federal American Recovery and Reinvestment Act funding, including the Stabilization funding (\$22.2 million), are included in the special revenue funds (see page 40a).

401 teaching positions have been transferred from the Operating budget to be funded with the Stabilization funds (see page 15, item #24). In the year following the expiration of this funding (2011-2012), these teaching positions will be moved back into the operating budget.

**Special Revenue Funds
Food Service
2009-2010**

REVENUES AND BALANCES

Federal Sources:		2008-2009	2009-2010	Difference
260	National School Lunch Act	9,776,485	10,718,422	941,937
265	USDA Commodities	1,200,000	1,290,000	90,000
Total Federal		<u>10,976,485</u>	<u>12,008,422</u>	<u>1,031,937</u>
State Sources:				
337	School Breakfast Supplement	60,000	75,000	15,000
338	School Lunch Supplement	191,277	190,000	(1,277)
Total State		<u>251,277</u>	<u>265,000</u>	<u>13,723</u>
Local Sources:				
430	Interest			-
450	Food Service - Cash Payments	14,362,692	12,845,625	(1,517,067)
482	Revenue from Other Agencies	478,156	480,000	1,844
Total Local		<u>14,840,848</u>	<u>13,325,625</u>	<u>(1,515,223)</u>
Total Revenues		<u>\$ 26,068,610</u>	<u>\$ 25,599,047</u>	<u>(469,563)</u>
Balances:				
Total Fund Balance, July 1		<u>1,247,929</u>	<u>1,436,591</u>	<u>188,662</u>
Total Revenue & Balances		<u>\$ 27,316,539</u>	<u>\$ 27,035,638</u>	<u>\$ (280,901)</u>

**Special Revenue Funds
Food Service
2009-2010**

EXPENDITURES AND BALANCES

Expenditures & Budgetary Transfers:		2008-2009	2009-2010	Difference
7600-100	Salaries	5,977,948	6,550,000	572,052
7600-200	Benefits	3,164,388	2,800,000	(364,388)
7600-300	Purchased Services	5,258,160	5,600,074	341,914
7600-400	Energy Services	824,000	836,000	12,000
7600-500	Materials & Supplies	9,889,649	9,425,311	(464,338)
7600-600	Furniture & Equipment	789,680	638,646	(151,033)
7600-700	Other Expenditures	312,000	309,500	(2,500)
Total Expenditures & Transfers		<u>26,215,825</u>	<u>26,159,531</u>	<u>(56,294)</u>
Balances:				
Total Balances, June 30		<u>1,100,714</u>	<u>876,107</u>	<u>(224,608)</u>
Total Expenditures & Balances		<u>\$ 27,316,539</u>	<u>\$ 27,035,638</u>	<u>\$ (280,901)</u>

Seminole County Public Schools
Summary of Major Federal Programs/Projects
2009/10

Project Number	Description	Staff Positions		Funding	Proposed Funding
		2008/09	2009/10	2008/09	2009/10
1900	Carol M White Physical Education Program	-		233,224	233,224
1811/1821	Midway Magnet School for the Arts	2.00	1.75	682,116	586,905
2900	Carl Perkins	6.10	5.10	526,319	502,190
2910	Title I Part A	96.80	97.82	10,616,166	9,480,831
2911	Title I Part D	1.80	1.70	213,518	101,110
2912	21st Century Community Learning Centers	1.80	-	278,478	-
2916	Reading First Continuation, Round 1	4.00	-	403,515	-
2921	IDEA Part B	237.36	222.26	14,816,660	14,184,619
2923	IDEA Part B Pre- K Disabilities	3.74	3.74	305,152	277,523
2924	ATEN	3.00	3.00	543,067	543,067
2927	FDLRS	-	-	38,000	37,000
2936	Safe and Drug Free Schools	1.75	1.75	244,266	230,567
2946	Homeless Children & Youth	1.00	1.00	125,400	100,000
2951	Title II, Part A - Teacher & Principal Training	35.76	23.75	2,584,230	2,512,302
2952	Enhancing Education Through Technology	1.00	1.00	91,610	85,496
2961	Title III, English Language Acquisition-Consolidated	3.50	3.60	429,998	342,421
	Enhanced Instructional Opportunities for Recently Arrived				
2962/2963	Immigrant Children and Youth	1.00	1.00	882,789	847,898
3831	PROMiSE Grant - USF - Year 2	-	3.00	229,789	305,809
4220	AT&T H.S. Success Grant -Year 1	-		89,030	89,030
	Carryover Federal Project Balances for 2008/09			6,923,955.15	
	Carryover Federal Project Balances for 2009/10				7,551,540
	Total	400.61	370.47	40,257,283	38,011,531

Seminole County Public Schools
 Summary of Major Federal Programs/Projects
 American Recovery and Reinvestment Act (ARRA)
 2009-2010

Project Number	Description	Staff Positions		Funding 2008/09	Proposed Funding 2009/10
		2008/09	2009/10		
2028	IDEA, Part B, ARRA		161.18		7,562,595
2029	IDEA, Part B, Preschool, ARRA		1.30		233,545
2066	ESEA Title I Disadvantaged Children, ARRA		11.10		2,554,367
2067	Title I, Part D Local Delinquent - ARRA		1.00		34,845
2085	Stabilization Educational Allocation		386.00		21,427,505
2086	Stabilization Discretionary Allocation		15.00		805,512
2990	2009 Equipment Assistance Grants for School Food Carryover Federal Project Balances for 2009/10	-	-	91,662	91,662
Total		-	575.58	91,662	32,710,030

INTERNAL SERVICE FUNDS

Internal service funds are provided to account for the financing of goods or services provided by one department to other departments of a governmental unit on a cost reimbursement basis.

State Department of Education accounting procedures require that the District establish an internal service fund to account for expenditures of the self-insurance programs. A significant portion of these funds are budgeted in other funds and transferred to the internal service funds during the year.

Included in the insurance internal service funds is \$7.3 million budgeted for the School Board's self-insurance program. Coverages of the program include property, casualty, liability, and worker's compensation.

Claims paid in excess of specific amounts are covered under reinsurance policies for the various types of coverage.

Beginning in 1994-95, an internal service fund was established to account for the Board's print shop operation.

Beginning in 1997-98, the Board established a computer store concept, whereby volume purchases of computers would be made at low bid prices and would then be offered to the schools and departments. One position is funded from the computer store operation, a records and reports accountant.

Effective for the 2000-2001 fiscal year, an internal service fund was established to account for the prescription portion of the Board's health insurance program. For the 2009-2010 plan year, this program will be self-insured through Express Scripts.

**Internal Service Funds
Self Insurance Funds
2009-2010**

Projected Revenues and Beginning Balances:

Beginning Fund Balance		2008-2009	2009-2010	Difference
700	Fund Balance	\$ 2,951,617	\$ 3,320,613	\$ 368,996
Projected Revenues				
700-431	Interest	300,000	100,000	(200,000)
700-484	Internal Service Fund Revenues	6,783,581	7,184,336	400,755
Total Available Revenue and Fund Balance		<u>\$ 10,035,198</u>	<u>\$ 10,604,949</u>	<u>569,751</u>

Projected Expenses and Ending Balances:

Expenses:		2008-2009	2009-2010	Difference
700-7900-100	Salaries	\$ 273,398	\$ 290,031	\$ 16,633
700-7900-200	Benefits	89,436	74,159	(15,277)
700-7900-310	Consultant Fees	27,500	34,125	6,625
700-7900-320	Premiums	1,966,736	2,284,083	317,347
700-7900-330	Travel	2,447	2,447	-
700-7900-350	Repairs & Maint.	600	600	-
700-7900-370	Communications	600	600	-
700-7900-390	Purchased Services	1,750	1,750	-
700-7900-510	Supplies	2,288	2,288	-
700-7900-640	Furniture, Fixtures, and Equipment			-
700-7900-730	Administrative Fees	345,396	237,345	(108,051)
700-7900-750	Other Personal Svc.	4,400	4,400	-
700-7900-770	Claims Expense	4,375,530	4,359,133	(16,397)
Total Estimated Expenses		<u>\$ 7,090,081</u>	<u>\$ 7,290,961</u>	<u>\$ 200,880</u>

Balances:				
Total Estimated Balances		2,945,117	3,313,988	368,871
Total Projected Expenses and Fund Balances		<u>\$ 10,035,198</u>	<u>\$ 10,604,949</u>	<u>\$ 569,751</u>

*Internal Service Funds
Print shop
2009-10*

Projected Revenues and Beginning Balances:

Beginning Fund Balance		2008-09	2009-10	Difference
72X	Beginning - Fund Balance	291,096	10,623	(280,473)
Projected Revenues				
72X-481	Revenue	1,249,547	1,211,354	(38,193)
Total Available Revenue and Fund Balance		<u>1,540,643</u>	<u>1,221,977</u>	<u>(318,666)</u>

Projected Expenses and Ending Balances:

Expenses:		2008-09	2009-10	Difference
72X-7760-100	Salaries	401,798	360,668	(41,130)
72X-7760-200	Benefits	137,949	123,686	(14,263)
72X-7760-300	Purchased Services	361,941	381,658	19,717
72X-7760-500	Materials & Supplies	295,807	269,662	(26,145)
72X-7760-600	Capital Outlay	95,000	84,801	(10,199)
72X-7760-700	Other Expenses	-	-	-
Expenses		<u>1,292,495</u>	<u>1,220,475</u>	<u>(72,020)</u>
Balances:				
72X	Ending Balance	248,148	1,502	(246,646)
Total Projected Expenses and Fund Balances		<u>1,540,643</u>	<u>1,221,977</u>	<u>(318,666)</u>

**Computer Store
2009-2010**

Projected Revenues and Beginning Balances:

Beginning Fund Balance		2008-09	2009-10	Difference
730	Beginning - Fund Balance	\$ 1,166,878	\$ 236,955	\$ (929,923)
Projected Revenues				
730-481	Revenue	3,853,258	3,687,604	(165,654)
Total Available Revenue and Fund Balance		<u>\$ 5,020,136</u>	<u>\$ 3,924,559</u>	<u>\$ (1,095,577)</u>

Projected Expenses and Ending Balances:

Expenses:		2008-09	2009-10	Difference
730-7760-100	Salaries	\$ 44,520	\$ 46,257	\$ 1,737
730-7760-2XX	Benefits	13,238	13,847	609
730-7760-3XX	Purchased Services	500	500	-
730-7760-510	Materials & Supplies	10,000	12,000	2,000
730-7760-591	Items Purchased for Resale	3,730,077	3,445,386	(284,691)
730-7760-592	Items Purchased for Resale -Non Capitalized			-
730-7760-640	Capital Outlay			-
730-7760-690	Software	344,072	350,597	6,525
730-7760-750	Other Personnel Services	15,000	15,000	-
	Expenses	<u>4,157,407</u>	<u>3,883,587</u>	<u>(273,820)</u>
Balances:				
730	Ending Balance	862,729	40,972	(821,757)
Total Projected Expenses and Fund Balances		<u>\$ 5,020,136</u>	<u>\$ 3,924,559</u>	<u>\$ (1,095,577)</u>

**Self Insurance Funds - Prescriptions
2009-2010**

Projected Revenues and Beginning Balances:

Beginning Fund Balance		2008-2009	2009-2010	Difference
740	Fund Balance	\$ 2,289,150	\$ 2,785,326	\$ 496,176
Projected Revenues				
740-431	Interest	50,000	24,000	(26,000)
740-484	Internal Service Fund Revenues	10,259,200	10,259,200	-
Total Available Revenue and Fund Balance		<u>12,598,350</u>	<u>13,068,526</u>	<u>\$ 470,176</u>

Projected Expenses and Ending Balances:

Expenses:		2008-2009	2009-2010	Difference
740-7900-310	Purchased Services	14,500	22,600	8,100
740-7900-730	Administrative Fees	100,000	50,000	(50,000)
740-7900-770	Claims Expense	10,154,950	10,154,950	-
Total Estimated Expenses		<u>10,269,450</u>	<u>10,227,550</u>	<u>(41,900)</u>
Balances:				
Total Estimated Balances		<u>2,328,900</u>	<u>2,840,976</u>	<u>512,076</u>
Total Projected Expenses and Fund Balances		<u>12,598,350</u>	<u>13,068,526</u>	<u>470,176</u>

**ENTERPRISE FUND
2009-2010**

An Enterprise Fund was established to account for the finances of the Extended Day Care Program. The program offers children a safe, healthy and stimulating before and after-school environment beginning the first student attendance day of the new school year. Childcare service is available for school days and summertime at several school sites. An enrichment program will be available during the school year for two 10-week sessions.

There are 36 elementary schools participating in the Extended Day Child Care Program. All 36 facilities provide after school programs with 32 of these also providing before school Extended Day Child Care services. The Boys and Girls Club will provide services for Midway Elementary School students.

This Extended Day Program provides quality childcare services at a minimal cost to parents. A basic understanding of an Extended Day Child Care Program is that children have been involved in school for a considerable portion of the day often in a regimented routine, which has allowed for activity generally of a group nature. In following the principle that the Extended Day Child Care Program needs to provide a natural and supportive environment, the schedule attempts to implement a fun, engaging experience after the school day with the opportunity to complete homework with assistance.

- **Hours**

Before School	1 hour
After School	Dismissal until 6:00 P.M.

- **Fees**

Before School	\$24.00 Per Week
After School	\$46.00 Per Week
Before & After	\$52.00 Per Week
Full Day	\$29.00 Per Day
Full Week	\$115.00 Per Week
(Fee Reductions are provided for 2 ND and 3 RD Child enrolled)	
Registration	\$25.00
Non-Sufficient Funds	Handled by an outside agency
Late Pick-up	\$ 5.00 for every 5 minutes past 6:00PM
Late Payment	\$ 5.00

- **Salary**

Site Coordinator	\$9.50-\$14.00 Per Hour
Child Care Provider	\$7.25-\$ 8.50 Per Hour

• **Benefits** Board contribution to the Florida Retirement System
 The budget on the following page provides for an administrator, an enrichment program coordinator, an accountant, a bookkeeper, a secretary and a part-time staff of approximately 300 employees. Income generated by this program is transferred to support the operating budget of the School Board.

*Enterprise Funds
Extended Day Program
2009-2010*

Projected Revenues and Beginning Balances:

Beginning Fund Balance		2008-09	2009-10	Difference
921	Beginning - Fund Balance	\$ 495,571	\$ 529,538	\$ 33,967
Projected Revenues				
921-47X	Revenue	5,042,900	4,739,900	(303,000)
Total Available Revenue and Fund Balance		<u>\$ 5,538,471</u>	<u>\$ 5,269,438</u>	<u>\$ (269,033)</u>

Projected Expenses and Ending Balances:

Expenses:		2008-09	2009-10	Difference
921-9100-100	Salaries	\$ 301,760	\$ 250,669	\$ (51,091)
921-9100-200	Benefits	447,060	396,260	(50,800)
921-9100-300	Purchased Services	192,262	188,139	(4,123)
921-9100-400	Energy Services	54,325	53,625	(700)
921-9100-500	Materials & Supplies	448,300	410,760	(37,540)
921-9100-600	Capital Outlay	1,100	6,427	5,327
921-9100-700	Other Expense	1,984,641	1,867,000	(117,641)
921-9700-900	Transfer to General Fund	1,641,214	1,680,546	39,332
Expenses		<u>5,070,662</u>	<u>4,853,426</u>	<u>(217,236)</u>
Balances:				
921	Ending Balance	467,809	416,012	(51,797)
Total Projected Expenses and Fund Balances		<u>\$ 5,538,471</u>	<u>\$ 5,269,438</u>	<u>\$ (269,033)</u>